

Letter from the Editor

July is a great month for all of us. The Fourth of July, Independence Day, recalls the history of our country—and what vast changes there have been since 1776. Numismatically, just about everything we all collect and enjoy in the American series dates from after that time. Here in the Lakes Region of New Hampshire there is a holiday and vacation spirit in the air, an appreciation of life, tradition, nature, and the world around us. It is almost with a feeling of regret that we will be spending the last week or so of the month in New York City, attending two conventions and conducting our own Rarities Sale.

Speaking of rarities, this issue of *The Coin Collector* emphasizes scarce, rare, interesting and unusual items. We have selected some of the rarer, more expensive items from our inventory and present them on the following pages. Check our listings carefully, and add a highlight or two to your cabinet, or buy a rarity you have dreamed of owning, or fill in spaces on your want list. We know you will like our high quality and fast and cheerful service.

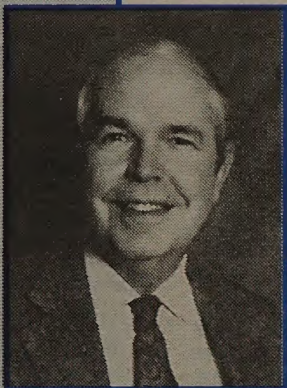
What better way to spend some enjoyable hours in the summer than by reading books? And, in this issue we highlight two very important books. The first is the brand-new edition of Russ Rula's masterwork, *U.S. Tokens 1700-1900*. Since receiving my advance copy recently (I am a contributor) I have spent several hours with it, becoming reacquainted with old token and medal "friends" (referring to tokens and medals themselves), learning new things, and in general appreciating the many thousands of pieces listed. If tokens and medals are your forte, you must own this revised and vastly expanded book. If you are a specialist in Morgan silver dollars, Indian cents, or something else other than tokens, I still recommend that you buy a copy—as there is much historical and numismatic information. See page 4.

The second book I mention is an old chestnut by now, my own *The History of United States Coinage*, which I wrote for The Johns Hopkins University in 1979, and which since then has gathered several awards, and is now in its fourth large printing. This book is a veritable passport to American numismatic knowledge—written in what I believe you will find to be a highly readable and quite absorbing style. Read it, enjoy it, and when you're finished you will be able to hold your own with just about any expert you name—when it comes to talking about United States coins. And, you'll enjoy the illustrations as well—from the fabulous \$25 million Garrett Collection which numbered some of the most incredible rarities ever assembled in one place. See page 5.

Enjoyment is the key word for you this July, and we'll do our best to help with the numismatic end of that sentiment. Thank you for your business and friendship.

Sincerely,

Q. David Bowers



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The 1796 Quarter—An Artistic Rendition

by Tom LaMarre

Imagine the thrill of adding a 1794 Flowing Hair quarter dollar to your type set. Although you won't find it listed in numismatic reference books, it is one

of the coins that "might have been," if Mint officials had set their priorities differently and taken faster action to strike the denomination along with the other silver issues.

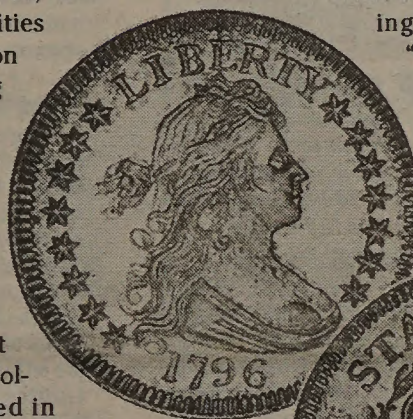
Congress authorized the 25-cent piece in 1792, before the Mint was even built. However, in the first year of regular coinage, 1793, priority was given to the coins that were expected to be most widely used—the cent and half cent. Half dimes, half dollars, and silver dollars followed in 1794, and gold half eagles and eagles in 1795.

Quarter eagles, dimes, and quarter dollars made their debut in 1796. By then, silver coins had a new Draped Bust obverse. Legend has it the design was sketched by famous portrait artist Gilbert Stuart, who is said to have disliked the earlier depiction of Liberty with flowing hair. "Liberty on the other coins has run mad," he reportedly said of her disheveled hair. "We will bind it up, and thus render her a steady matron."

Stuart supposedly offered to redesign the nation's coins while George Washington was sitting for a portrait. The story of the artist's involvement in the development of the Draped Bust design was perpetuated by one of his descendants, but is a bit hard to believe in light of the well-documented animosity between Stuart and Washington.

Stuart complained that the moment Washington began to sit for him, an emptiness spread over his face "most appalling to paint." On one occasion Stuart suggested that Washington forget for a moment he was president of the United States. Washington replied:

"I'll not forget I am president; don't you forget you are a painter."



Nor did he respond to the artist's questions about the Revolutionary War, another attempt to get Washington to relax.

When Stuart painted the Athenaeum portrait in 1796, Washington was suffering with a poorly-made set of dentures that altered his features. Stuart cruelly exaggerated Washington's distorted mouth, later claiming, "I wanted him as he looked at that time."

There is further evidence of Stuart's dislike of the president. Commissioned to do a portrait of a wealthy socialite he despised, Stuart depicted her gazing at a bust of Washington, as a private joke.



While collectors may question the origin of the Draped Bust artwork, there is no doubt it was translated into engraved steel dies by Robert Scot, the Mint's chief engraver. Alongside Liberty's portrait were 15 stars—one for each state—although some 1796-dated quarters were struck after Tennessee became the 16th state, on June 1, 1796.

Engraved by John Eckstein, the reverse pictured a young eagle, symbolizing the fledgling United States. Encircling it was a wreath of palm and olive branches that paid tribute to Mint Director William DeSaussure's southern roots.

The first quarters were larger but thinner than today's 25-cent pieces, and had a fineness of .8924. Unlike the lettered-edge half dollar and dollar, the quarter had a reeded edge. The denomination was not indicated anywhere on the coin, an oversight that would not be corrected until quarter production resumed in 1804 using a new Heraldic Eagle reverse.

Robert Scot and John Smith Gardner prepared two 1796 quarter obverse dies, distinguished mainly by the date (equal or unequal spacing of the numbers) and the "T" and "Y" in "Liberty" (touching or not touching at the top). A single reverse die was used, though not always to the best effect—on most surviving 1796 quarters, the eagle's head is flat and lacks detail.

Production began with the striking of nearly 2,000 quarters on April 9, 1796. Additional coins were minted on May 27 and June 14, boosting total production

(continued on page 6)

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COLONIAL AND EARLY AMERICAN COINS

Beautiful 1652 Pine Tree Shilling

1652 Massachusetts Bay Colony. Silver Pine Tree shilling. Noe-1. Large planchet. EF-40. (PCGS). 71.5 grains. Lovely silver gray surfaces with a slightly wavy planchet. Prominent die breaks are noted through the date. A splendid specimen of this great American classic, a coin you will enjoy owning and contemplating. Every collection should have one! 5,895

Pleasing 1652 Pine Tree Shilling

1652 Massachusetts Bay Colony. Silver Pine Tree shilling. N-8. Large planchet. EF-40. (PCGS). Dark gray toning. The planchet is round save for a small void at 5:00. A very appealing specimen of this historical coinage. 4,995

1723 Wood's Hibernia halfpenny. Breen-157. Beaded Cincture. MS-64 BN. A splendid specimen, glossy and somewhat prooflike, with much eye appeal. A fairly unusual instance in which a piece of this era can be acquired in gem Mint State! 1,495

1773 Virginia halfpenny. Breen-180. MS-63 RB (PCGS). A beautiful coin, somewhat prooflike, with a splendid mixture of mint red and light brown toning. 925

1773 Virginia halfpenny. Breen-180. AU-58 (PCGS). Period after GEORGIUS. Prooflike surface. 595

1694 London Elephant token. Breen-186. Thick planchet. EF-40 (PCGS). GOD PRESERVE LONDON. Attractive light brown surfaces. ... 1,095

Rare Bolen Silver Higley Copy

1737 Higley threepence. Bolen copy in silver. Struck over Italian 2 lire. Kenney-4. Mint State with light toning. Circa 1860s. Sharply struck and defined with excellent details. Exceedingly rare. One of the most highly prized of Bolen's productions. Richard D. Kenney in *Struck Copies of Early American Coins* stated that just two were struck in this metal. 2,650

1760 Voce Populi halfpenny. Z-9C. AU-53 (PCGS). An especially high-grade example of this issue. 675

Attractive 1766 Pitt Token

1766 Pitt halfpenny. Breen-251. AU-50 (PCGS). Lovely medium brown surfaces. 2,995

1766 Pitt halfpenny. B-251. EF-45. Smooth light brown surfaces which are problem-free. A very pleasing specimen. 2,195

1783 Nova Constellatio copper. VF-30. Pointed rays. Large US. 525

1787 Massachusetts half cent. Ryder-2-A. Rarity-5. EF-40 (PCGS). Dark olive-brown and problem-free save for slightly dull surfaces. 1,025

1785 Connecticut copper. Miller 4-4-C. Mailed Bust Right, Small Portrait. VF-35 or finer. Glossy brown surfaces. Excellently detailed on the obverse, less so on the reverse (due to striking). A very handsome example from the first year of Connecticut coinage. Seldom seen so choice. 550

1787 Connecticut. M1-1-A. Small Head. VF-25 (PCGS). Attractive glossy light brown surfaces. Classic Machin's Mill issue struck at Newburgh, NY, under very interesting circumstances (cf. Crosby, et al.). One of the nicest seen at this grade level 995

1787 Connecticut. M33.2-Z.5. Draped Bust Left. EF-40. Medium brown surfaces. Very little in the way of actual wear. A very attractive example of the type and variety. 725

1786 Vermont copper. Ryder-7. Rarity-3. VF-20. Landscape / STELLA QUARTA DECIMA style. Sun over forested ridge, always a popular design type. Struck under rustic circumstances at Millbrook, near Pawlet, VT. 1,095

1789 Mott token. Breen-1020. Thick planchet. AU-53 (PCGS). Intermediate die state with a die break attached to the upper left edge of the clock but not affecting the D in GOLD. ... 1,195

Kentucky cent, undated (c. 1792). Type of Breen-1156-1158. Lettered edge. MS-60 RB (PCGS). Edge lettered PAYABLE IN LANCASTER LONDON OR BRISTOL. An exceptionally nice example with a generous quotient of original mint red. Rare so fine! 1,295

1794 Copper Company of Upper Canada token. Breen-1077. Proof-63 BN with superb quality surfaces. Struck in copper, circa early 1890s, by J. Rochelle Thomas, using original dies. On the Thomas issue the tails of the R's turn upward. Obverse motif of Neptune as the River God. A splendid "association item" for the collector, a mulling that will add to the interest of any cabinet. 995

1796 Copper Company of Upper Canada Superb Proof, Major Rarity

1796 Copper Company of Upper Canada. Struck in copper. "Myddelton" style obverse by Küchler. Proof-64 BN (PCGS). A splendid Proof, with rich chocolate brown surfaces accented with iridescent blue. An aesthetic treat! This is the first specimen of the 1796 Copper Company of Upper Canada token we have offered in a long time. For the collector of American-related early tokens, this represents an opportunity to acquire one of the very nicest strikings in existence. These mulings are believed to have been struck in the early 19th century (perhaps 1802-1803), as samples of the engraving and striking

prowess of the Soho Mint, Birmingham. A splendid opportunity for the connoisseur and lover of rarities. 9,750

Undated Double Head Washington cent. Breen-1204. AU-50 (PCGS). Rich medium brown surfaces. 765

1783 Breen-1184. Georgius Triumpho. AU-50 (PCGS). 995

1791 Washington cent. B-16, Breen-1217 (type of). Small Eagle. AU-55 (PCGS). Somewhat prooflike, as usually seen. A very attractive example of one of the most famous issues of this era. 995

(1795) Washington Liberty and Security penny. B-1254. MS-62 BN (PCGS). A large and impressive coin. Pleasing medium brown with olive highlights and faint traces of mint red. ... 2,150

1795 Washington Grate token. B-1271. MS-63 BN (PCGS). Lustrous surfaces. Mostly golden brown with some traces of faded mint red. 875

1787 Fugio copper cent. Newman 6-W.1. Rarity-4+ EF-40. Medium brown surfaces with lighter letters and devices. A splendid specimen in every respect. 1,895

1787 Fugio copper cent. N 12-X MS-63. Attractive medium brown surfaces. 1,895

1792 Mint Pattern

Rare 1792 Copper Disme

1792 Copper disme. Pollock-11, Judd-10. Rarity-6+. P-1 (PCGS). Reeded edge. Intermingled tan and chocolate toning with porosity noted on both surfaces. The designs are clearly distinguishable as to type, and much of the lettering can be read, especially on the reverse. The edge reeding is vertical rather than diagonal; a feature shared by the Norweb specimen. Dr. Judd claimed that the 1792 dismes had diagonal reeding and it may be that some examples show that feature. We doubt that more than 15 specimens of the variety could be traced in all numismatics. An important opportunity of the numismatist who desires 18th-century delicacies, but who does not want to spend the better part of \$100,000 for a high-grade example. 13,950



HALF CENTS

Attributions by die varieties are to "B" and "C" numbers from *Walter Breen's Encyclopedia of United States Half Cents 1793-1857*, and Roger S. Cohen, Jr.'s book, *American Half Cents*.

1804 Breen-7, Cohen-8. Spiked Chin. AU-53 (PCGS). 750

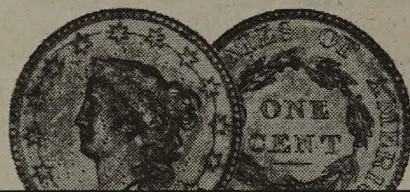
1804 B-10, C-13. Plain 4. No Stems. MS-63 BN (PCGS). Rich, lustrous brown surfaces. ... 1,650

1808/7 B-2, C-2. F-15 BN (NGC). A pleasing example of this overdate, a variety which is fairly scarce in all grades and virtually unheard of at very high levels. 650

1810 B-1, C-1. EF-45 BN (NGC). Glossy brown. A very nice example of this somewhat scarce date. 550

Superb Proof-65 1850 1/2c

1850 B-1, C-1. Rarity-7-. Proof-65 RB (PCGS). A handsome example having sharp frosty devices and blazing mirror fields. The obverse is mostly brilliant with blushes of blue and violet. The reverse has intermingled blue and violet at the center with wisps of fiery mint red at the border. Approximately 12 examples are known. 11,500



LARGE CENTS

1803 Sheldon-258. Large fraction, short fraction bar. EF-45 (PCGS). Superb dark brown surfaces with the devices framed by lighter tan. 995

1803 S-258. EF-40 (PCGS). Light brown surfaces. Very attractive in every respect. You'll like this one! 895

1804 Breen-1761. MS-63 BN. Restrike. One of the nicest we've seen in a long time. 975

Lustrous AU 1809 Cent

1809 S-280. AU-55 BN (NGC). Rich, lustrous, glossy brown surfaces. Far above average strike. A truly outstanding specimen of what is considered to be the key date in the 1808-1814 Classic Head series. 4,995

Delightful 1811 Cent

1811 S-287. Normal Date. AU-58 BN (NGC). Glossy medium brown surfaces with incredible, problem-free surfaces. Just shy of the Condition Census for this variety, although almost certainly among the top 20 known examples. 5,650

1814 S-294. Crosslet 4. EF-45 (PCGS). A nice possibility for a type set. Nicely struck, as cents of this date typically are. 1,250

1814 S-295. Plain 4. AU-55 (ANACS). Especially bold strike. 2,250

1814 S-295. Plain 4. AU-53 (PCGS). Medium brown surfaces. 2,095

1814 S-295. Plain 4. VF-30. 565

1817 Newcomb-11. MS-63 BN (PCGS). Highly lustrous. Probably from the Randall Hoard. As a date, the 1817 is considerably scarcer than the usually seen Randall Hoard coins dated 1818 and 1820. 1,295

1817 N-16. 15 Stars. EF-40 (PCGS). Attractive in all respects. This is the most curious variety of its era, and every collection should have one. 575

1820 N-13. MS-64 BN. 550

1821 N-1. EF-40 BN (NGC). A sharp, very attractive specimen of this important date. This lovely piece will be an attraction in any fine collection of middle-date cents. 1,495

Splendid 1823/2 Cent

1823/2 EF-40. Medium brown surfaces. An attractive specimen of this highly prized date (and overdate). A great "find" for the collector of "middle-date" cents of this era. 2,695

1823 Restrike cent, copper, very early striking without obverse die break. MS-63. Light brown surfaces with tinges of electric blue and mint red. This is the famous 1823 restrike, but in a very rare form, early, probably dating from circa 1862, from rusted dies, as always, but lacking the prominent obverse die breaks seen on over 90% of those surviving. A showpiece for the advanced large cent specialist who wants to have a very special coin. 1,985

1826 N-4. Rarity-2. AU-55. Rich medium brown surfaces. Cents of 1826 are nearly always seen in lower grades. Probably not one in 200 specimens touches the AU level. 895

1826 N-6. AU-58 (PCGS). Gorgeous lustrous brown surfaces. Nicer than some we have seen offered at the Mint State level, which goes to prove that it is worthwhile to pick and choose. Certainly this is one of the nicest 1826 cents you will ever see! 1,295

Lustrous Gem 1827 N-3

1827 N-3. Rarity-2. MS-64 BN (PCGS). A glossy, lustrous gem specimen of a date that is fairly elusive in higher grades. Die break among left-side stars; die breaks on neck. A prize coin that will be long appreciated and admired. ... 2,970

1827 N-4. Rarity-2+. AU-55. Glossy light brown surfaces. Cents of this date are very hard to find at the AU level. 795

1827 N-11. MS-63 BN. Light brown fields, medium brown features. Lots of gloss. A splendid specimen of this date, quite scarce so fine. One of many finds from our recent buying trips (only a few of our new purchases are specifically mentioned in this *Coin Collector*, due to space limitations). 2,100

Glossy Gem 1828 N-6

1828 N-6. MS-64 BN. Light brown fields, glossy and beautiful. A gorgeous specimen in every regard. 2,850

Gem 1829 N-2 Cent

1829 N-2. Rarity-2. MS-64 BN (PCGS). A very attractive example of a variety and year not often seen at the gem Mint State level. 2,795

1830 N-6. Medium Letters. VF-35. A splendid specimen at this grade level of a classic key issue among cents of this era. 1,195

1839 N-3. Head of 1838. MS-60. 625

1839 N-4. Silly Head. MS-60 BN (NGC). One could make an interesting specialty of collecting varieties from the 1839 year alone. Just why there are so many variations is not known; perhaps Christian Gobrecht was experimenting. ... 925

1839 N-14. Rarity-3. Booby Head. EF-45. Dark brown with iridescent blue and lilac. A very attractive example of this scarce variety, a coin that will be a pleasure to own and contemplate. 695

Gem 1840 Large Date Cent

1840 N-8. Large Date. MS-64 RB. Much fiery mint

red is seen blending to a light brown. A showstopper, a dazzling gem. 2,350

1849 N-20. MS-63 BN. 625

Ex R.E. ("Ted") Naftzger, Jr. Collection.

1857 N-2. Small Date. MS-64 RB. A warm and even blend of red and light brown. One of the nicest we have ever seen at this grade level. 750



SMALL CENTS

Flying Eagle Cents

Classic 1856 Flying Eagle Cent

1856 Proof-30 (PCGS). An inexpensive (in proper context) specimen of this, one of the most famous of all American coin rarities, a great classic. Quite attractive. 5,295

1857 MS-65 (NGC). A splendid, brilliant, and lustrous specimen of the first year of regular issue coinage. Far above average strike. 2,150

1857 MS-65 (PCGS). A spectacular, sharply struck gem example. Delicately toned in varied polychrome hues, with green and orange predominating. 2,150

1857 MS-64 (NGC). Lustrous light golden surfaces. What a beauty it is! Another splendid piece recently added to stock. 895

Indian Head Cents

Remarkable Gem 1859 Cent

1859 Indian cent. Proof-64. A splendid gem of remarkable quality, fully equal to a couple we have seen classified as Proof-65 (and worth several thousand dollars more than the price we ask for this one). We pass our good fortune along to you for only 2,950

1859 MS-64 (NGC). Brilliant. Becoming increasingly difficult to find in choice condition. Not a rarity, but ever popular due to its unique design. We can never seem to get enough 1859 Indian cents, and we are sure if we were to buy 500 of them they would be sold almost immediately. As it is, we typically only have one, two or three in stock in high grades. 995

1859 MS-64 (PCGS). Brilliant with satiny lustre. 995

1866 MS-65 RD. The 1866 is fairly available in Mint State, but with bright red surfaces it becomes very elusive. The present coin will please the discriminating buyer. 1,595

1866 MS-65 BN (NGC). Lustrous and attractive. A beautiful specimen of this popular date. ... 575

1866 MS-64 RB (NGC). 539

1867 MS-65 RB (NGC). A top-quality specimen of this somewhat elusive date. 795

1868 MS-65 BN (NGC). A splendid gem coin. Quite scarce in this high Mint State preservation. Another excellent value among the Indian cents in this issue. 750

1868 MS-64 RD (NGC). A splendid specimen. Not many of this quality have come on the market in recent times. 1,395

1869/9 MS-65 RB (NGC). A very beautiful specimen of this scarce date. A nice mixture of

This & That

WE RECEIVED a nice letter the other day from our fine friend and consignor, Rogers M. Fred, Jr., who stated that after collecting coins for 60 years and selling his collection, he still is "keeping a strong interest in the subject." Further: "It is a wonderful hobby and I am so glad that I discovered it back in the days of 'penny boards.'"

HEADLINE in a recent issue of *Coin World*: "Encased collectors meet at Central States show." While we didn't attend the show and don't know what happened, we hope these collectors were able to get out of their confinement and meet with each other. Seriously, the announcement was about collectors who enjoy encased coins—coins issued in various holders as part of promotions, etc. This reminds us of "elongated collectors," a term for collectors of elongated or rolled-out coins.

ABOUT MARYLAND COINAGE OF THE 17th CENTURY: Henry W. Schab wrote to say that in Maryland there was no St. John's, even though this town is mentioned in some numismatic accounts, but instead the city was called St. Mary's City, the first capital of Maryland. He also stated that nowhere in the charter granted to Cecil Calvert is there any mention that he could mint coins, but he assumed the right and no one questioned it.

A MAN OF ACTION: "Columbus saw a new continent beyond uncharted seas. If he had only believed in its existence, and had spread no sail for the unknown shores, he would not have discovered this land we call America."—by Helen Keller, as sent in by reader Robert Christie.

SOMETHING DIFFERENT: For \$33 per person, one can sleep overnight in a canvas bunk aboard the 35,000-ton battleship *Massachusetts*, now moored in Fall River, Massachusetts. The \$33 also includes—believe it or not—breakfast, lunch, and dinner. "Instead of its usual complement of 2,346, you can stay aboard with your own crew." For information call (508) 678-1100. (*Boating* magazine)

IT'S ALWAYS NICE TO SEE the *Sherman Victory* monument in New York City, at Central Park South, just opposite the Plaza Hotel (where we had dinner in the Edwardian Room the other day). This monument, by Augustus Saint-Gaudens, features the standing figure of *Victory*, who later became Miss Liberty on the artist's famous MCMVII (1907) High Relief \$20 gold coin—and all other double eagles from 1907 through 1933. *Victory* received a new coat of gold leaf or other gilding a few years ago [which we believe we duly noted in one of our publications at the time], and now she is quite "brilliant."



- brown toning with fiery original mint red. Another Indian cent for the discriminating buyer. 1,650
- 1869 Proof-65 RB (NGC). A beautiful and quite rare coin, a prize among our many new purchases. Listed here for the first time. 825
- 1870 Proof-65 BN (NGC). Another new purchase, another really nice Indian cent. Rare! 550
- 1870 MS-65 RB (NGC).** Mostly red surfaces have hints of iridescent toning on the high points. A splendid gem example of this scarce date. 1,195
- 1870 MS-64 RB (ANACS). Quite elusive with this combination of high numerical grade and quality. As specialists know well, Indian cents with brown or red and brown surfaces can be exceedingly attractive if hand selected (which is what we do when we buy them for our inventory). 895
- 1870 MS-64 BN. (PCGS). Golden brown with tinges of iridescent blue. Hints of mint red can be seen. A very pleasing coin from every aspect. ... 575
- 1871 MS-64 RB (PCGS).** A splendid combination of rich red and brown surfaces. This coin is one of the nicest we have ever seen at this grade level. If this key date is on your want list, consider ordering this specimen. 950
- 1871 MS-63 RB. A splendid example of this highly important date. In our recent travels we have added several specimens of the scarce 1870-1872 Indian cents to our inventory 615
- 1871 MS-61 BN. Rare. Another pleasing and quite rare Indian cent. You will like this one! 525
- 1872 MS-64 BN (NGC).** Lustrous brown surfaces with tinges of red, and with the attractive "wood grain" toning effect sometimes seen on pristine (uncleaned) examples of this date, lending an extra dimension of quality and desirability. A key date in remarkably fine condition. 925
- 1875 MS-65 RB (NGC). 650
- 1877 F-15. This rare date has been front row center for many years and is traditionally one of the last to be added to a set. 865
- 1886 Type I. MS-65 RB (NGC). Much original mint brilliance can be seen on the reverse. A splendid coin. 895
- 1886 Type II. MS-64 RB (PCGS). Recognized as being especially elusive in high grades, the present specimen of this variety is, indeed, a find for the specialist. Use this issue of *The Coin Collector* to augment your present set of Indian cents or to start one. Either way, you'll be delighted with the quality. 895
- 1887 MS-65 RD (PCGS). 595
- 1908-S MS-65 RB (NGC). A beautiful coin. 675

Lincoln Cents

- 1909-S V.D.B. MS-64 RB.** 1,195
- 1909-S V.D.B. MS-64 RB (PCGS).** Highly lustrous and very beautiful. An outstanding combination of high numerical grade and high aesthetic appeal with low (in this context) price. 1,195
- 1909-S V.D.B. MS-64 RB,** with nearly full original mint red. Weak V.D.B. on reverse; discernible, but not as sharp as usually seen. An item for the price-conscious buyer. 995
- 1909-S V.D.B. MS-63 RB (PCGS). 895
- 1909-S V.D.B. EF-45 BN (NGC). 575
- 1909-S V.D.B. EF-45 (PCGS). 575
- 1909-S V.D.B. VF-35 (PCGS). 545
- 1909-S V.D.B. VF-30. 525
- 1909-S Lincoln. MS-66 RD (PCGS). 645
- 1911-D MS-65 RB (NGC). Superb deep strike. Distinctly difficult to locate in this gem quality! 525
- 1913 Matte Proof-66 BN (PCGS). Scarce in any grade, especially so at the Proof-66 level. 550
- 1914-D MS-63 RB.** A splendid specimen of this highly prized rarity in the Lincoln series. 1,995
- 1914-D MS-63 BN (PCGS).** Lustrous brown surfaces. 1,850
- 1914-D MS-60.** Pale reddish orange surfaces resulting from an old cleaning. Still desirable and, of course, satisfaction is guaranteed. A "lot of coin for the money." 1,095
- 1922 No D. EF-45, strong reverse (PCGS).** Ever popular variety. The so-called "Strong Reverse" issue, as here offered, is the one to get if you have a choice. This is an especially nice example. 1,950
- 1922 No D. EF-40, strong reverse (PCGS).** Quite rare at this grade level. 1,695
- 1922 No D. VF-30 (PCGS). Strong reverse. 695
- 1923-S MS-64 RB. Scarce so fine. One of the key dates of the decade. 595
- 1925-S MS-64 RD (NGC).** Quite difficult to locate at this Mint State level. Another "condition rarity"—a piece which is readily enough available in lower grades, but not at the MS-64 designation. One of many fine Indian and Lincoln cents acquired on our recent far-ranging buying forays. 1,275



2¢ PIECES

Gem 1864 Small Motto!

- 1864 Small Motto. MS-65 RD (PCGS).** A blazing gem, a very exciting coin! In fact, this is one of the very finest we have ever seen or handled of this key issue, a classic rarity in the two-cent series. 3,500
- 1865 MS-65 RD (NGC). 975
- 1866 MS-65 RB (NGC). There are enough different two-cent pieces in this issue of *The Coin Collector* that if you need a nice one for a type set, you'll find an example that is just right. 550
- 1868 MS-65 RD (NGC).** Lustrous and attractive. 1,695

- 1872 Proof-65 RB,** mostly red. A glittering specimen of one of the most important issues in the series. A find for the connoisseur 1,950
- 1873 Closed 3. Proof-65 BN (NGC).** A splendid gem specimen of this highly-prized Proof-only date, an American classic. 1,950



NICKEL 3¢ PIECES

- 1865 MS-65 (NGC). Brilliant and lustrous. Important as the first year of issue. 715
- 1874 Proof-65 (NGC). 895
- Gem 1877 Three Cents**
- 1877 Proof-65 (NGC).** The key date in the nickel three-cent piece series. This splendid coin is a "high end" Proof-65 and will satisfy the most discriminating buyer. Few equivalent quality pieces exist anywhere. 2,250
- Splendid 1877 Proof**
- 1877 Proof-65 (PCGS).** Brilliant. We couldn't resist buying this piece. In fact, we suppose that if we could find a dozen or two dozen gems we would buy them all. Here is a splendid example of this classic. 2,250
- 1878 Proof-65 (NGC). Brilliant. A splendid, glittering gem. At this price it is well worth considering this classic rare date for your type set! 725
- 1878 Proof-65 (PCGS). Light golden toning. Second only to the 1877 in terms of rarity as a date. A superb gem Proof, one of the finest we have ever seen! Quality, this is it! 725
- 1884 Proof-65 (PCGS). Attractive golden surfaces. 525
- 1886 Proof-66 (PCGS). Brilliant. Certainly among the finest known examples of this Proof-only date. 695
- 1886 Proof-65 (ANACS). Brilliant. A very appealing specimen. 525
- 1887 Proof-65 (PCGS).** Light champagne toning. Rarest Proof nickel three-cent piece of the decade, and about twice as rare as the 1887/6. 1,050
- 1887 MS-65 (NGC).** Brilliant. A definite (verified by QDB) business strike, not a Proof, and at this level several orders rarer than a Proof (and Proofs themselves are rare). This coin is a great "find" the specialist and connoisseur will truly appreciate. 1,395
- 1889 Proof-66 (PCGS). Brilliant. 695



SILVER 3¢ PIECES

- 1857 MS-63 (NGC). Brilliant. Highly lustrous. Quite rare in this high grade; the same thing can be said for all other dates of the Type II issue (1854-1858). 695
- 1858 MS-63 (PCGS). Delicate golden gray toning. Although most 1858 trimes are lightly struck, the present piece is somewhat of an exception and is much sharper than normally seen. 745
- 1861 MS-65 (NGC). Very lustrous and frosty. Attractive delicate golden toning. 995
- 1862/1 MS-65 (NGC).** Brilliant and frosty. Popular overdate variety. 1,195
- 1862 Proof-64 (PCGS). Incredibly beautiful toning. The obverse has a brilliant center surrounded by deep blue, fiery orange, and light gold toning. The reverse is lovely with deep rainbow toning. This trime will delight you just as much as it did us when we first laid eyes on it. 650

Gem 1863/2 Three Cents

- 1863/2 Proof-65 (PCGS).** Superb lilac and magenta toning of the type one usually sees only when old-time collections are brought to market. This is one of the highest quality pieces in existence of this overdate. 3,950
- 1863 MS-63 (NGC).** Brilliant. A rarity in this grade level. Graded MS-63, but probably if you were to grade it MS-64 few would contest it; in other words, this is a very nice MS-63. 995
- 1868 Proof-65 (NGC).** Brilliant with just a hint of light toning on the obverse. This 1868 is particularly choice and beautiful. If you could find 10 Proofs at the Proof-65 level and put them side by side, this would be at the top of the list in terms of quality and aesthetic appeal. 1,695
- 1868 MS-63 (NGC).** Gray and lilac toning. Very rare date, and in business strike form far rarer than in Proof format. 1,795
- 1869 Proof-64 (NGC). Brilliant. 675
- 1871 Proof-64 (NGC). Brilliant. 725
- 1871 AU-58 (PCGS). Ever-popular rare date. 550



NICKEL 5¢ PIECES

Shield Nickels

Gem Proof-65 1866 5¢

- 1866 Rays. Proof-65 (PCGS).** A splendid gem example having sharp frosty devices and glittering mirror fields. A winner from any angle! You can search a year and not find the equal of this one! High numerical grade and high aesthetic appeal combined. You'll really like having this in your collection! Shield nickels with reverse rays were coined in 1866 and 1867 only and consequently are eagerly sought by

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- type collectors. 4,650
- 1867 Rays. MS-64 (NGC). Important key issue. A lovely specimen, brilliant with delicate toning. Far above average strike for this issue. Quite rare at this grade level. If the true rarity of this piece were appreciated, the price would be twice what we ask. 869
- 1879/8 Proof-65 (PCGS). A beautiful coin with just a whisper of toning. 750
- 1879 Breen-2512. Triple Date. Proof-65.** A splendid specimen, which, under a magnifying glass, proves to be quite interesting. 895
- 1881 Proof-65 (PCGS). Light champagne toning. 565
- 1881 MS-62 (PCGS). Mostly brilliant with just a whisper of light golden toning. Remarkable for its low business strike mintage, one of the lowest of the five-cent denomination. 625
- 1882 MS-65 (NGC). Pale champagne iridescence. A delightful example. The devices are sharp and the fields have a texture intermediate between satiny and prooflike. 625
- 1883 Shield. MS-65 (NGC). Brilliant. 575
- 1883 Shield. MS-65 (PCGS). Brilliant. 575

Liberty Head Nickels

- 1884 MS-65 (PCGS). Brilliant with indescribably beautiful light golden toning. 825
- 1887 MS-65 (PCGS). Attractive golden toning. 650
- 1889 MS-65 (NGC). Brilliant. 525
- 1893 MS-65 (NGC). Light gold surfaces. 695
- 1893 MS-65 (PCGS). Brilliant. 695
- 1912-S MS-64 (NGC).** Brilliant with a whisper of attractive golden toning. A splendid specimen of this low-mintage issue, recognized as a key Liberty nickel from virtually the year it was minted. However, not many people collected them back then, and relatively few were saved. The great interest in collecting Liberty nickels by date and mintmark did not arise until the flourishing of Wayne Raymond's album business in the 1930s. Today, the 1912-S in any grade is in strong demand. 1,300

Buffalo Nickels

- 1913-S Buffalo. Type I. MS-65 (NGC). Brilliant. 630
- 1913 Buffalo. Type II. Matte Proof-66 (NGC).** Brilliant with delicate golden toning. A gem specimen, and rare thus. 1,675
- 1913-D Buffalo. Type II. MS-65 (PCGS). Brilliant with delicate golden toning. A truly beautiful coin. One of many really choice Buffalo nickels recently added to our inventory. If you're building a high-quality collection, make our company and this listing your source! 850

Important Gem 1913-S Type II 5¢

Traditional Rarity

- 1913-S Buffalo. Type II. MS-65 (NGC). Brilliant and lustrous, the fields being satiny and somewhat prooflike. A superb specimen of this classic issue, traditionally a key to the series (but quite unpublicized, possibly because so few high-grade pieces are around). The specialist will really appreciate this one! 3,650

Superb 1913-S Type II Nickel

- 1913-S Buffalo. Type II. MS-65 (PCGS).** Very sharply struck with attractive golden surfaces. This is an important "condition rarity" among Buffalo nickels. 3,650

- 1913-S Buffalo. Type II. MS-64.** Brilliant. Another lovely Buffalo nickel. Sure to please! 975
- 1913-S Buffalo. Type II. MS-63 (PCGS) Brilliant with delicate toning. A beauty! 595
- 1914 Matte Proof-64 (PCGS).** Brilliant with delicate golden toning. Of the 1,275 Proofs struck, we estimate that no more than a few hundred exist today. The attrition rate of Matte Proof coins of all types—copper, nickel, and gold—was much higher than for earlier "mirror" or "brilliant" type Proofs. 950
- 1915-D MS-64 (PCGS). Light gold toning. A splendid specimen of an issue which is fairly difficult to find once you go looking for them. 625
- 1915-S MS-64 (PCGS).** Light golden toning. Very elusive in this high grade and in the quality of the example here offered. A splendid item for the connoisseur. 1,150
- 1917-D MS-64 (PCGS). Light golden toning. A splendid specimen of an issue which can be called rare at this grade level. 935
- 1917-D MS-63. Lightly toned. Another splendid Buffalo nickel, one the discriminating buyer will appreciate. 719
- 1917-D MS-63 (NGC). Lustrous light gold toning. Another "find" from our recent purchase forays. 719
- 1917-S MS-63 (PCGS).** Light golden toning. A splendid specimen of this key issue. You'll like the quality. 1,095
- 1918-D MS-64 (NGC).** Delicately toned. A superb strike, and worthy of close attention and interest for this fact, in addition to its quality as an MS-64. If you could find 10 specimens of the 1918-D Buffalo nickel in MS-64 grade and line them up in a row, we expect this would be at the head of the group, quality-wise! A find for the connoisseur and specialist. 2,295
- 1918-D MS-63 (PCGS).** Medium gold and iridescent toning. One of the most aesthetically pleasing examples we have ever seen of the 1918-D. Interesting obverse die break. Just purchased. 1,250

Gorgeous 1919-D Nickel

- 1919-D MS-64 (PCGS).** Brilliant with attractive light golden toning. This gorgeous 1919-D is one of the nicest examples we have had in recent years. An opportunity for the connoisseur to acquire a truly outstanding piece, a Buffalo nickel that will be displayed with pleasure for many years to come. 2,450

Gem 1919-S Nickel

- 1919-S MS-64 (PCGS).** Brilliant with a whisper of toning. A splendid coin of gem quality; one of the nicest we have ever seen or handled, a

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coin that outranks some we've seen graded as MS-65! If quality is your forte, you'll really enjoy having this as a centerpiece in your collection. 4,895

Notable Mint State 1920-S Nickel

1920-S MS-64 (PCGS). Wonderful lustre with toning in blue and gold. Very attractive. A superb strike for a 1920-S. Quality such as this is very difficult to find. A true prize from among our recent acquisitions, this 1920-S will delight the connoisseur and advanced numismatist. Certainly, this variety in this grade is one of the prime key issues to completing a Buffalo nickel set. 4,150

Superb MS-65 1921-S 5¢

1921-S MS-65 (PCGS). A delightful example and certainly one of the finest we've had the opportunity to offer in recent times. The surfaces are satiny and most design features are bold. Delicately toned in pastel golden brown and gray, with hints of pale blue at the obverse rim. The 1921-S is an important condition rarity at the MS-65 level. 4,750

Gem 1921-S Nickel

1921-S MS-64 (PCGS). Brilliant with a whisper of delicate toning. A coin that has it all: high grade, nice strike, and, equally important, superb aesthetic appeal. A true "wonder coin" for the Buffalo nickel specialist. We were excited when we bought this a few days ago, and you'll be equally enthusiastic when it arrives in your mailbox. Listed here for the first time. ... 3,465

1923 MS-65 (PCGS). Brilliant. 500

1923-S MS-63 (ANACS). Brilliant with a nuance of toning. Highly lustrous. 695

1923-S MS-63 (PCGS). Light golden toning. ... 695

1924 MS-65 (PCGS). 670

Memorable 1924-S Nickel

1924-S MS-64 (PCGS). Brilliant surfaces with light toning, a far above average strike, and superb eye appeal. A tremendous "find" for the specialist and connoisseur. This MS-64 piece, very nicely struck, is worth more in our opinion (although we are not charging more), than an MS-65 or MS-66 piece of an average strike would be worth. Quality comes to the forefront with this coin, and if you want a gem, this is it! 5,650

Outstanding 1924-S Nickel

1924-S MS-63 (NGC). Brilliant and lustrous with delicate toning. One of the rarest of all Buffalo nickels at this grade level. A great find for the specialist who wants a high-grade piece at a relatively low (considering the variety) price. Both considerations come together nicely in this coin. Probably worth more than the price we ask, which is only 3,150

1924-S EF-40 (ANACS). 1,295

1925-S MS-63 (NGC). Far above average strike. Remarkable for its quality, and in this condition, *rare*. This issue of *The Coin Collector* offers many wonderful opportunities, and the Buffalo nickel mintmarks of the mid-1920s are among them. 1,850

1925-S MS-63 (PCGS). Highly lustrous and very beautiful. Delicate iridescent toning. An outstanding specimen, an especially nice strike, of one of the key issues (in this grade) in the Buffalo series. Another splendid coin, another find for the specialist. 1,850

1925-S MS-62 (PCGS). Lightly and attractively toned. Another nice example of this issue. 875

Superb Mint State 1926-S Rarity

1926-S MS-64 (PCGS). A great find! A splendid coin with light rose and golden toning, a wonderful example of this key date and mintmark—a variety which is traditionally one of the very last to be acquired in a specialized collection. This piece is certainly one of the finest Buffalo nickels of any date or mintmark to come on the market in recent times, and how lucky you are to have the chance to purchase it. Certainly, this will be the centerpiece of a fine collection. 10,525

Beautiful Gem 1928-S 5¢

1928-S MS-65 (PCGS). Attractive light blue and iridescent toning over sharply struck, lustrous surfaces. A very difficult issue to find at this grade level, although the issue is relatively available in lower grades. A great find for the connoisseur and specialist. 4,950

1928-S MS-64 (PCGS). Brilliant at the centers with wisps of blue and gold at the borders. The fields have a texture intermediate between satiny and prooflike, an unusual feature for the era. A splendid coin that you will really enjoy owning. 1,450

1937 Proof-66 (PCGS). Brilliant. An incredible gem specimen, one of just two dates of Buffalo nickels made in the mirror Proof format. Ideal for a high quality type set. Today's market price is much less than this piece would have cost at the market peak of 1989. Thus, the present market offers an opportunity. 950

1937 Proof-64. A lovely gem having sharp satiny devices and glittering mirror fields. Golden gray iridescence. 795

Mint State 1937-D 3-Legged

1937-D 3-Legged MS-63 (NGC). Light golden toning over lustrous surface. One of the nicest we have ever seen or handled of this curious die anomaly, sure to be a showpiece in any collection. 3,450



HALF DIMES

Choice 1800 Half Dime

1800 Valentine-1. AU-50 (PCGS). Attractively

toned in deep russet and light blue. A high-grade and artistically satisfying example of the first year of the Draped Bust obverse in combination with the Heraldic Eagle reverse. Really choice! You'll like this one. 3,695

1830 V-6. MS-63. Brilliant. The devices are frosty and the fields exhibit considerable prooflike character. 575

1835 V-5. Small Date, Large 5C. MS-64 (NGC). The central areas are brilliant changing to gold at the borders. The fields show considerable prooflike character. A splendid half dime, and one that will compare favorably with some certified as MS-65! Quality, this is it! 1,385

Liberty Seated Half Dimes

1837 Liberty Seated, No Stars. MS-64 (PCGS). Very lustrous and frosty with a hint of golden toning. An outstanding specimen of the first year of the design. 1,595

1837 Liberty Seated, No Stars. MS-64 (PCGS). Flat-top 1 in date. Pale golden toning. The frosty devices nicely complement the satiny fields. Listed by Breen as being much rarer in choice condition than the variety having the Peak Top 1 in the date; however, we make no price differentiation here. 1,595

1838 No Drapery, Large Stars. MS-65 (NGC). A well-struck, frosty, brilliant, dazzling gem! First year of the with-stars type. If you have been seeking a piece of exceptional quality for a reasonable price, see this one! 2,250

1838 No Drapery, Large Stars. MS-64 (NGC). A brilliant, frosty gem. This will look great in your type set. 695

1844 MS-64 (PCGS). Brilliant and mostly prooflike. An extremely choice specimen, nicer than some we have seen graded MS-65. You'll really appreciate this if it becomes part of your collection. 695

Notable 1844-O Half Dime

1844-O V-1. Medium O. AU-50 (PCGS). Nicely toned in light gold with a hint of sea blue. Rare this nice. A prize for the Liberty Seated specialist. 2,695

1845 MS-64 (NGC). Very deep strike with exceptional detail. Lustrous and frosty with delicate toning. 695

Incredible Gem 1849/8/6

1849/8/6 MS-65 (NGC). A superb specimen, brilliant and lustrous. One of the more interesting overdates of the series, a nice addition to even the finest cabinet. 3,250

1851-O MS-63 (PCGS). Light golden toning over silver surfaces. Quite elusive at this grade level. 795

1853 No Arrows. MS-64 (NGC). Frosty surfaces with delicate champagne toning. Rare in all grades. A brilliant gem that will please the specialist. At least 50 to 100 times rarer than the with-arrows version of this date! 1,595

1853 No Arrows at date. MS-61 (PCGS). Brilliant. Rare. 750

1853 Arrows at date. MS-64 (NGC). Brilliant centers with light yellow peripheral toning. ... 795

1853 Arrows. MS-64 (PCGS). Delicate golden gray iridescence complements the frosty devices and satiny fields. A popular and eagerly sought three-year design type. 795

1854 Arrows. MS-64 (NGC). Brilliant and lustrous. 719

1854 Arrows. MS-64 (PCGS). Brilliant. 719

Gem 1854-O Half Dime!

1854-O Arrows. MS-65 (PCGS). Brilliant. A splendid specimen, one of the nicest we have ever seen or handled. A great find for the connoisseur. One of the prize issues in our half dime inventory. 3,950

1854-O Arrows. MS-64 (PCGS). Medium blue and iridescent toning. A splendid coin of a quality seldom seen except when old-time collections are brought on the market. 1,795

1854-O Arrows. MS-63 (NGC). Brilliant and especially frosty. Delicate golden toning around the rims. One of the nicest you will ever see anywhere! The New Orleans version is considerably rarer in this grade than is the Philadelphia Mint 1854 half dime. 1,095

1857 MS-64 (PCGS). Brilliant and frosty with a hint of golden toning. A superb piece. 595

1858 MS-64 (PCGS). Brilliant and lustrous. ... 650

1859 MS-65 (NGC). Lustrous surfaces with delicate toning. Important sub-type with hollow star points and slightly differently configured Miss Liberty. 1,650

1859-O MS-64 (NGC). Brilliant. 1,050

1859-O MS-64 (PCGS). Especially lustrous and brilliant. 1,050

Gorgeous Gem 1863 Rarity

1863 MS-65 (PCGS). A gorgeous gem specimen of one of the lowest mintage and most desired business strike varieties in the series. ... 2,150

1863-S MS-64 (NGC). Brilliant. This 1863-S combines high grade, great eye appeal, and a generous measure of rarity. 1,575

1863-S MS-62 (PCGS). Brilliant. A splendid specimen at the MS-62 level. 850

1864-S MS-60. Light golden toning. About as nice as this issue is generally found. Branch mint half dimes were not recognized for their numismatic desirability until two or three decades later, by which time most had acquired wear. 695

1865 Proof-65 (NGC). A splendid gem with light lilac toning. The 1865 is one of the most desirable dates of the half dime series. Not only is the Proof mintage low (just 500 pieces), but business strikes are rare as well. 1,750

1866 MS-63 (PCGS). Brilliant at the centers giving way to gorgeous iridescent toning on the rims. A superb and numismatically memorable specimen of one of the lowest mintage coins in the half dime series. The connoisseur will

like this one. 1,450

1866 EF-45. Rare and desirable in all grades. 625

1867-S MS-63. 1 in date repunched at base. Frosty, lustrous surfaces with light golden toning. A popular branch mint issue, quite scarce in Mint State. 850



DIMES

Draped Bust Dimes

Important 1797 Dime Rarity

1797 John Reich-3. EF-40 (NGC). Delicately mottled golden and iridescent toning over light silver surfaces. Scarce to begin with, but in special demand as a member of the elusive design combination with Draped Bust obverse and Small Eagle reverse. 5,950

1801 JR-1. VG-10 (PCGS). 725

Choice AU 1805 Dime

1805 JR-2. 4 Berries. AU-55 (NGC). Nicely toned in blue and gold. A really choice example of an issue which is seldom seen at this grade level. 2,995

Capped Bust Dimes

Brilliant Mint State 1814 Dime

1814 JR-4. Large date. MS-64 (PCGS). Brilliant and lustrous. A major rarity at this level. The specialist as well as the collector of coins by design types will recognize this as a highly important find. Quality of this calibre is seldom seen. 3,650

1820 JR-7. Rarity-2. Small O. MS-62 (ANACS). Brilliant with light gray toning. Highly lustrous. Not often seen in this high grade and quality. 1,295

Gem 1821 Dime

1821 JR-6. MS-64 (NGC). Light golden and lilac toning over highly lustrous surfaces. An exceptionally nice specimen of this early issue. A splendid coin! 4,295

1823/2 JR-1. Small E's. AU-50. 595

1824/2 JR-1. AU-58 (NGC). A lovely early dime with much mint lustre. 1,395

1833 JR-3. Rarity-3. MS-62 (NGC). Attractive rainbow toning. One of many new pieces just added to our stock. 795

1834 JR-5. MS-63 (NGC). Mostly brilliant with rosy gold peripheral toning. About equal in quality to the finest example of the variety known to the authors of the John Reich dime book. You could search for years and not find its equal. Ideal for the variety specialist as well as the "type" collector. 1,465

1835 JR-1. MS-64 (PCGS). Attractive satiny surfaces. A splendid specimen that will satisfy the connoisseur. If you have been seeking a quality half dime of the Capped Bust type, consider this gem. Your satisfaction is guaranteed! 2,295

Gem 1837 Capped Bust Dime

1837 JR-4. MS-64 (PCGS). A splendid gem example, one of the very finest in existence—far ahead of the finest known (MS-60) to the authors of the *Early U.S. Dimes, 1796-1837* reference book! 2,695

Liberty Seated Dimes

Beautiful 1837 Dime

1837 Liberty Seated, No Stars. MS-64 (NGC). Flat-top 1 in date. Light amber toning. Lustrous and beautiful. A coin you will enjoy contemplating as part of your cabinet. Quality such as this is elusive. 3,595

Remarkable Mint State 1842-O Dime

1842-O MS-61 (NGC). Light golden toning enhances both surfaces. The 1842-O is an important rarity in Uncirculated grade. An exquisite strike, a splendid impression. We doubt that as many as 15 different examples grading MS-60 or better could be accounted for. A prize coin by any standard. 3,450

The Eliasberg 1850-O Dime

1850-O MS-60. Mostly brilliant with some splashes of light brown. Small O mintmark. Rare so fine. 2,395

From Lyman H. Low's sale of the Muma, et al. Collections, July 1903, to John M. Clapp, to Louis E. Eliasberg, Sr.

1853 No Arrows. MS-64 (NGC). Lustrous with just a whisper of light toning. A classic rarity in the Liberty Seated dime series. Only a few exist at all, and very few are known at this high grade level. Most of this issue were melted early in the 1853 year. 1,650

1853 Arrows. MS-64 (NGC). Brilliant. A popular "type" coin in any season. 1,050

1853 Arrows. MS-63 (PCGS). Pale champagne iridescence at the centers changes to rich golden brown peripherally. Wisps of navy blue can be seen at the extreme rims. A popular three-year design type. 775

1854-O Arrows. MS-62 (PCGS). Medium gray and light golden toning. 895

1857-O MS-64 (PCGS). A frosty brilliant gem with attractive iridescent toning around the borders. One of the finest we've seen of this early New Orleans issue. 1,550

1859 MS-64 (PCGS). Another splendid Liberty Seated dime. Cataloguing our inventory of these is a very thrilling experience, and when you see a piece such as this 1859, you'll appreciate exactly what we mean! 1,095

1859-O MS-64 (NGC). Light golden toning. 1,250

1859-O MS-63 (NGC). Lustrous with light golden peripheral toning. 595

1860 Proof-64. Beautiful amber toning around the periphery. 525

1863-S AU-50. Brilliant and lustrous. 575

1867 Proof-64. Brilliant. Highly prized as a date. A splendid specimen that the connoisseur will appreciate. We cannot help but think that this dime is one of many issues in American numismatics that offers a great amount of value for the price paid. 875

1870 Proof-64 (PCGS). Deep rainbow peripheral toning. 575

1870 MS-64 (PCGS). Lustrous and beautiful. A find for the connoisseur. 795

1871 Proof-64 (PCGS). Beautiful rainbow peripheral toning. 615

1872 Proof-65 (PCGS). Brilliant frosty centers with rainbow peripheral toning. 1,650

1873 Without arrows. Proof-65 (PCGS). Light golden and deep blue peripheral toning. Absolutely magnificent. 1,395

1873 Arrows. MS-64 (PCGS). Frosty with just a hint of pale gold. Eagerly sought because of its status as a two-year design type. Not easy to

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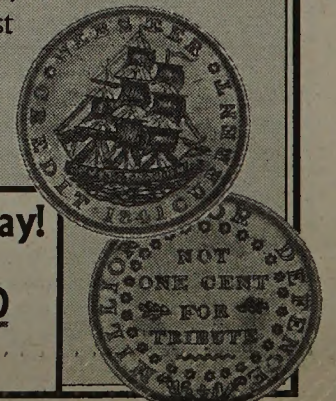
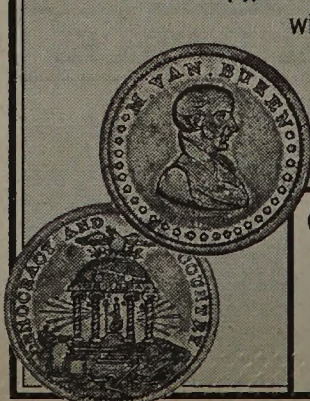


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find in such gem preservation. A splendid coin the connoisseur will appreciate. 1,950
1877-CC MS-65 (PCGS). A superb example. Quite important due to its status as a Carson City type coin. 1,495
 1878 Proof-64 (PCGS). Rainbow toning at the rims. Once you see this, you'll wish all of the coins in your collection were this nice! 565
 1880 Proof-64 (PCGS). Low mintage date. Attractive rainbow toning with brilliant centers. 650
 1880 MS-64 (PCGS). Brilliant. Rare date. Far rarer in business strike form than in Proof. 795
1882 Proof-65 (NGC). Brilliant mirror surfaces. Ideal for a type set. 1,395
1884-S MS-64 (NGC). Attractive rainbow toning. A splendid specimen of this scarce mintmark variety. An important opportunity. 1,350
 1884-S MS-62 (PCGS). Scarce in all high grades. 875
 1890-S MS-63 (NGC). Brilliant and somewhat prooflike. 695
 1890-S MS-63 (PCGS). Brilliant. The obverse is somewhat prooflike. 695
 1890-S MS-62 (NGC). Brilliant with delicate peripheral toning. 549
 1891-S MS-64 (PCGS). Brilliant. Last of the Liberty Seated dimes. 595

Barber Dimes

1893 Proof-64 (NGC). Gorgeous light iridescent toning around the border. One of the most appealing specimens still in existence, *regardless of grade level*. A coin with more eye appeal that we've seen on some pieces graded higher. Listed here for the first time. 685
1893-S MS-64 (NGC). Light golden toning over frosty surfaces. Exquisitely struck, so sharp that it could win an award if such were offered. Somewhat scarce at this grade level and very scarce at this *quality* level. A very attractive, lustrous specimen. 1,595
1894-O MS-60. Light golden peripheral toning. Very scarce in all high grades, quite rare in Mint State. A find for the specialist and connoisseur. 1,195
 1894-O AU-55 (ANACS). Pearl gray iridescence with golden highlights. One of the key issues in the series. The variety is seldom seen above the VF or so level, and even those are rare. Please call quickly as this will not be available for very long. 725
1895 MS-64 (NGC). A superb, brilliant, frosty gem of extreme rarity. Often a period of *years* will elapse between offerings of high-grade business strikes (which are far rarer than Proofs). 1,995
1895-S MS-63 (PCGS). Brilliant with somewhat prooflike surfaces. 1,050
 1895-S MS-61 (PCGS). Brilliant. 525
 1896 Proof-64 (NGC). A brilliant gem. Consider this beauty for your type set. 695

Gem 1896-S Rarity

1896-S MS-64 (NGC). Brilliant and lustrous with delicate toning. One of the finest specimens we have ever seen or handled of this key Barber dime issue. You'll really enjoy the quality of this one! A sharp specimen of this highly prized issue. 3,400
1903-S MS-63. Sharp and lustrous. Very rare in this grade. Another prize coin for the Barber dime specialist. 1,850

Gem 1904-S Dime Rarity

1904-S MS-64 (NGC). Intermingled gold and violet iridescence complements both surfaces. Prooflike as well. The 1904-S is scarce in all grades, and is a condition rarity at the MS-64 level. It would probably require a long and arduous search to find another example this nicely preserved. A highly important Barber dime. 2,695
 1906-O MS-64 (NGC). Brilliant. 550
 1906-S MS-63. An attractive specimen. 525
 1908-O MS-63 (PCGS). Brilliant satiny surfaces. A splendid specimen of a quality not often encountered. While the 1908-O is not immediately recognizable as a rare date by the casual numismatist, specialists know that this, indeed, is very elusive in Mint State. 700
 1910 Proof-64 (NGC). A brilliant gem with delicate champagne toning. A splendid piece which, in our opinion, is very attractively priced on today's market—for only 750
 1912 Proof-64 (NGC). A brilliant and beautiful gem. Rare so nice. Only 700 Proofs were minted. 725
1913-S MS-65 (PCGS). Brilliant. One of the rarest of all later date Barber dimes. This is a gorgeous gem! A splendid opportunity for the connoisseur and specialist. 1,275

Mercury Dimes

1916-D Mercury. VG-8 (PCGS). Key issue in the series. 775
 1916-S Mercury. MS-65 FB (PCGS). Brilliant. 535
 1917-D MS-63 FB. A splendid specimen with delicate toning. One of the nicest you'll find anywhere. 770
 1917-D MS-63 FB (NGC). Brilliant and frosty. 770
1917-S MS-66 (NGC). Brilliant. 1,095
 1918-S MS-65 (PCGS). Brilliant and beautiful. A frosty, lustrous piece you'll be proud to own and display. 795
 1919-D MS-64 (NGC). Brilliant and beautiful. Deeply frosty. A splendid specimen of a quality seldom encountered. Actually, as we go to press we have *two* pieces both in this same grade and both NGC—just purchased. Buy one for only 725
 1920-D MS-63 FB (PCGS). Pale champagne iridescence on satiny surfaces. Nice eye appeal for the grade. 595
1920-S MS-63 FB. Brilliant. A splendid specimen of an issue which is quite elusive at this grade level. A lustrous, sparkling piece which the discriminating buyer will truly appreciate. 995
1921 AU-58 (NGC). Brilliant. Lustrous and attrac-

tive. Just a whisper away from full Mint State. The lowest-mintage Philadelphia Mint issue in the Mercury dime series. Just purchased, and offered here for the first time. 995

Outstanding Gem 1924-D 10c

1924-D MS-65 FB (NGC). A superb specimen of this mintmark variety. We have never owned a nicer one! 3,295
 1924-S MS-64 (NGC). Delicate toning at the rims. Brilliant and beautiful. Very difficult to locate in such a combination of high grade and quality. 665
 1924-S MS-63 (PCGS). Brilliant. A splendid specimen, a very attractive piece that is sure to satisfy. 550
 1924-S MS-62 FB (NGC). Lightly toned. The Full Bands feature accounts for the slightly higher price of this coin, but the rarity compensates for it. 699

Superb Gem 1925-D Dime

1925-D MS-66 FB (PCGS). Light rose toning. A superb gem specimen equaled in quality by few others in existence anywhere. If you are a connoisseur of the Mercury dime series and want a show-stopper, this is for you! 5,395
1925-D MS-64 FB (PCGS). Brilliant and frosty. As nice as some we have seen at the MS-65 level. A quality specimen that closely approaches some we have seen in higher grades. A bargain, in our opinion. 1,595

Memorable 1926-D Dime

1926-D MS-65 FB (PCGS). Brilliant and lustrous. Sharply struck. Seldom seen in this combination of high technical grade, sharp strike, and pleasing visual appeal. 2,695
 1926-D MS-65 (PCGS). Brilliant. 595
1926-S MS-63 FB (PCGS). Brilliant. One of the prime rarities in the series at this grade level. One of the more important issues in the present Mercury dime listing. 1,875
1927-D MS-65 (NGC). Brilliant with gold peripheral toning. Not often seen with this quality. 1,150
 1927-D MS-63 FB. Brilliant. 695
 1927-D MS-63 FB (PCGS). Light amber toning. 695
 1928-S MS-64 FB. Brilliant. 525
 1931 MS-65 FB (PCGS). Brilliant. Relatively low-mintage Philadelphia Mint date. 650
 1931-D MS-66 FB (PCGS). A brilliant, lustrous gem. Low mintage, too! We bought a pair of these; add one to your cabinet for only 695
 1942/1-D EF-40. Considerably scarcer than its Philadelphia Mint cousin, but not nearly as well publicized. Rare. 525
 1942-D Roll of 50 pieces. MS-64 to 65. 595
1945 MS-64 FB (ANACS). Pale golden toning. An important rarity when the "Full Bands" feature is unequivocally displayed; almost all 1945 dimes seen show flatness at their central bands. 1,095



20¢ PIECES

1876 AU-58 (NGC). Low mintage issue. Centennial year. 629
 1876 AU-55 (PCGS). 625
 1876 AU-50 (NGC). Scarce date. 525



QUARTER DOLLARS

Classic 1796 Quarter Dollar Rarity

1796 Browning-2. Rarity-3. High 6. AU-53 (PCGS). Always popular. The key "type" issue of the quarter dollar design; the only year combining the Draped Bust obverse with the Small Eagle reverse. A find for the advanced numismatist. A high-grade piece priced for only 19,950
 1818 B-4. Rarity-2. EF-40. Light golden and gray toning. 695
 1818 B-10. EF-40. 725
 1825 B-1. Rarity-5. VF-20. 625
 1832 B-1. AU-58 (NGC). One of many really nice quarter dollars recently added to our inventory and listed here for your selection. 795
 1834 B-4. AU-58. Brilliant with light golden peripheral toning. 875
1835 B-2. MS-61 (NGC). Satiny and attractive, with just a hint of delicate champagne iridescence. The piece offered here ranks among the finest known judging from the Condition Census published in the Breen update of the Browning quarter dollar book: 64-63-60-60-60. 1195
 1835 B-6. Rarity-4+. AU-55 (PCGS). Condition census. 895
1838 B-1. MS-62 (NGC). Lovely orange-gold and pewter gray iridescence on frosty surfaces. A tiny drift mark near the fourth obverse star. Coined during the final year of the Capped Bust design type. 1,250

Liberty Seated Quarters

1838 No Drapery. AU-55 (NGC). Scarce type, more so than generally realized. 775
1853 Arrows and Rays. MS-62 (PCGS). Lustrous and well struck. In perennial demand as the *only year of its type*, combining arrows on the obverse with rays on the reverse. 1,300
1853-O Arrows and Rays. AU-50 (PCGS). Brilliant. Fairly scarce at this grade level. 1,495
1854 Arrows. MS-64 (PCGS). Brilliant. First of two years with arrows at the date and *without* rays on the reverse. 1,395

The History of United States Coinage

As illustrated by the Garrett Collection



By C. H. BOWERS

THE HISTORY OF UNITED STATES COINAGE

as illustrated by the Garrett Collection

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Dave Bowers wrote this book in 1979 for The Johns Hopkins University and illustrated it with coins from the fabulous \$25 million Garrett Collection. It is interesting to recall that the University expected that 1,000 copies would be sold over a 10-year period. However, within 10 years over 10,000 copies had been sold! Along the way, the book picked up a shelf full of awards.

One of America's largest rare coin dealers (not Bowers and Merena, by the way) made it a rule that anyone wanting to work with coins on its staff had to read this book for education. Covering all American series from colonials to territorial gold, from half cents to \$20 gold, this volume is equivalent to a university course in rare coins!

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1854 Arrows. MS-63 (NGC). Brilliant and lustrous. 1,395
1855-O AU-55. Very sharply struck. A prize coin at this grade level, a rarity. Few cabinets can display the equal to this beauty! 2,195
 1867 AU-50 (ANACS). Lightly toned. A key date in any grade. 750

Superb Gem 1872-S 25c

Finest Certified of this Rarity

1872-S MS-65 (NGC). We are pleased to offer one of the most important Liberty Seated quarter dollars ever to be presented in our catalogues—a brilliant, lustrous, sparkling gem specimen with light golden toning around the borders, the **finest certified specimen** of the issue. This **gem MS-65** combines incredible beauty and quality with great rarity. This will be a centerpiece in your collection. 29,500
1873 Arrows. MS-63 (PCGS). Brilliant and frosty. Always in demand for inclusion in type sets. The With-Arrows style, combined with the IN GOD WE TRUST reverse, was minted only in 1873 and 1874. 1,395
1874 Arrows. MS-63 (NGC). Brilliant. With gorgeous satiny mint lustre accented with delicate golden toning around the rims. 1,550
 1875 MS-64 (PCGS). Attractive rainbow toning around the periphery. In a word, *nice*. 750
 1877-CC MS-63 (NGC). Brilliant with a whisper of light golden peripheral toning. 675
 1877-S MS-64 (PCGS). 750
1884 MS-64 (NGC). Brilliant and lustrous with attractive toning around the rims. 1,975
1885 MS-64. Lustrous and attractive. Very scarce issue in gem business strike format. A prize for the Liberty Seated quarter specialist. 1,850
 1891 MS-63 (PCGS). Fully brilliant. The devices are frosty and the fields are satiny. A handsome example coined during the final year of the Seated Liberty design type. 550

Barber Quarters

1892-O Type 1. MS-64. Brilliant. 775
 1894 Proof-64 (NGC). Attractive light golden toning around the borders with just a whisper of light blue. A splendid coin, as you will see when you open your package from us. Quality! 825
1895 Proof-65 (NGC). Brilliant gem with frosty cameo letters and motifs. Certainly, this is one of the very finest surviving from a mintage of just 880 pieces. An ideal combination of high technical grade and excellent aesthetic appeal. One has to do a lot of cherrypicking to find quality such as this! 1,675
 1896 MS-64. Light golden toning. Far above average in quality. 595

Mint State 1896-O Rarity

1896-O MS-64 (NGC). Brilliant. A lustrous specimen of one of the most highly prized rarities in the Barber quarter series. Very elusive at this level. 3,945
 1896-O AU-58 (NGC). A classic issue among Barber quarters. Rare and always in demand. 825
 1897 Proof-64 (NGC). Brilliant with a hint of light golden toning. One of several dozen nice nineteenth century Proof coins recently purchased on our buying trip. 750
1911-S MS-65 (NGC). Brilliant. 1,595
1911-S MS-64 (PCGS). Brilliant. With superb, satiny fields that on their own could be graded MS-67! One of the nicest Mint State Barber quarters we have ever seen of this issue. A prize coin, a piece the connoisseur will enjoy owning. 1,495
1912 MS-65 (PCGS). Sharply struck and brilliant. 1,395
1913 Proof-65 (PCGS). Brilliant. A gem of selected quality; but, then, you know as a Bowers and Merena client that quality is very important. Another of the many "finds" this issue of *The Coin Collector* offers the connoisseur. 1,895

Standing Liberty Quarters

1917 Type 1. MS-66 (PCGS). Brilliant and lustrous. Certainly, this is one of the finest Standing Liberty quarters ever to pass under our view. 1,750

1917-D Type 1. MS-64 FH. Brilliant. 850
 1917-D Type 1. MS-64 FH (PCGS). Brilliant. 850
1917-S Type II. MS-65 (NGC). Brilliant. An exceptionally nice coin. 1,095

Classic 1918/7-S Rarity

1918/7-S EF-45 (PCGS). A beautiful specimen of this classic issue. One of the nicest you will ever see at this grade level. Of all major varieties of Standing Liberty quarters, the 1918/7-S overdate is by far the rarest, eclipsing even the famous 1916 by a good margin. 4,650
 1918-D MS-64. Brilliant. Lustrous and beautiful. Not easy to find in this combination of high grade and high quality. 725.
 1918-D MS-64 (NGC). Brilliant. A beautiful sparkling gem. 725
1918-D MS-63 FH (NGC). Brilliant. A lovely specimen of this scarce mintmark. 1,195
 1918-S MS-64 (NGC). Brilliant with a whisper of pale golden peripheral toning. 650
1920-S MS-64 (NGC). Exceptionally brilliant and frosty. A superb quality specimen of this scarce issue. 1,350
1921 MS-64. Brilliant. Highly acclaimed as a key issue. A beautiful specimen that is guaranteed to please (as always). 1,295
 1923-S AU-53 (PCGS). Brilliant. One of the rarest issues in the series. 615
 1923-S EF-45 (ANACS). Among the scarcest San Francisco Mint issues in all grades. 525
1924-S MS-64. Brilliant. 1,195
1926-S MS-64 (NGC). Brilliant and highly lustrous. An especially nice specimen of this key date among later Standing Liberty quarters. A prize item for the connoisseur and specialist. 1,195

Key 1927-S Quarter Dollar

1927-S AU-55. Very little actual wear. Key issue of the later part of the series. 2,750
1927-S EF-40 (ANACS). 975
 1929 MS-65 FH (PCGS). Brilliant. 579
 1929-S MS-65 FH (NGC). Brilliant. 575

Washington Quarters

1932-D MS-63 (PCGS). Very faint champagne toning. 895
 1932-D MS-63 (PCGS). Brilliant. A splendid specimen of what is by far the scarcest issue among Washington quarters. 895
1934-D MS-65. Brilliant. 1,195
1934-D MS-65 (PCGS). Brilliant. 1,195
1935-D MS-66 (PCGS). Nuances of golden toning over deeply frosty, brilliant surfaces. Beautiful! 1,495
 1935-D MS-65 (NGC). Brilliant. 575
 1936 Proof-65 (NGC). Brilliant with a whisper of light golden peripheral toning. A prize example of this modern Proof rarity. 875
 1936 Proof-63 (PCGS). Brilliant. Lowest mintage issue among Proof Washington quarters. A beautiful coin. 750



HALF DOLLARS

Flowing Hair Half Dollars

1795 Overton-104. F-12. Attractive surfaces with light gray toning. A splendid specimen of the first design type in the series. 1,250
1795 O-111 Three Leaves 50c
1795 O-111. Three Leaves variety. Rarity-4. VF-25 (NGC). Where can you find another so nice? The Three-Leaves issue is a sub-type which places the variety in special demand. 6,900
From the Robinson S. Brown Jr. Collection

Call today! Most pieces are one-of-a-kind in our stock.

The 1796 Quarter— An Artistic Rendition

(continued from page 1)

to a paltry 6,146 pieces—roughly one coin for every 1,500 people in the United States. Outside of the Philadelphia area, few Americans were even aware of the quarter's existence.

The predominant coin in circulation continued to be the Spanish real or "dollar." To make change, it was often cut into eight parts or "bits," each worth 12-1/2 cents. Thus, the new American quarter was equal to "two bits," a name that stuck long after the Spanish dollar lost its legal-tender status in the United States in 1857.

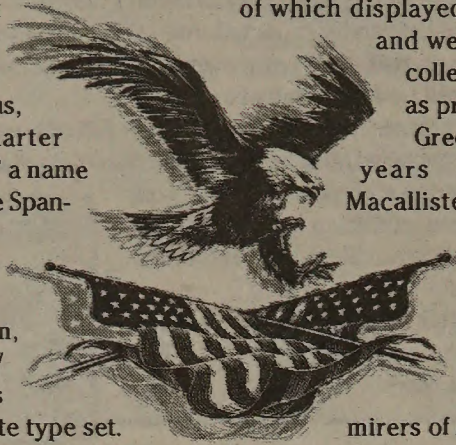
As a one-year design, the 1796 Draped Bust/Small Eagle quarter is necessary for a complete type set. An auction appearance by one of these coins, regardless of its state of preservation, is sure to attract intense interest. Many circulated examples grade only

Good, and many are bent, holed, or cleaned. One particularly intriguing piece is known with the counterstamp "Admit to Wood's Minstrel's...Broadway."

Colonel E.H.R. Green (famous for hoarding coins) owned more than 200 authentic, Uncirculated 1796 quarters, half of which displayed prooflike surfaces and were thought by some collectors to have served as presentation pieces.

Green died in 1936. Nine years later, James G. Macallister offered New York

City dealers their choice of Uncirculated 1796 quarters from Green's estate for \$90, or "Proofs" for \$125. For admirers of America's first quarter dollar, the mere thought of such a modestly priced hoard is enough to conjure images of a magical time machine.



See our offer to own
Col. Green's personal coin
cabinet on the next page!

TAKE 20% OFF the list prices on these Assorted U.S. Coins

LARGE CENTS

1848 N-41. AU-50.	235
1848 N-35. EF-40.	95
1848 N-31. EF-40.	130
1848 N-27. EF-45.	143
1848 N-23. Rarity-3+. VF-35.	105
1848 N-24. VF-35.	148
1849 N-2. AU-58.	425

SMALL CENTS

1923-S MS-63 BN. Very frosty. Key date.	295
1923-S MS-63 BN (NGC).	295
1925-D MS-64 BN. Full reverse strike.	189
1926-D MS-64 RD (NGC).	495
1931-S EF-40. SPECIAL PURCHASE: We have just purchased a handful of these. Buy a beauty for just	45
1950 Proof-67 RD (PCGS).	325

NICKEL 5¢ PIECES

1919 MS-65 (NGC). An attractively toned gem.	420
1930-S MS-65 (NGC). A brilliant, frosty gem. Quite scarce so fine.	435
1935-D MS-65 (NGC). Brilliant.	390
1937-S MS-66 (NGC). Brilliant, frosty.	189

QUARTER DOLLARS

1932-D AU-50.	259
1932-S MS-62 (PCGS). Brilliant.	365
1932-S AU-55.	159
1932-S AU-50.	145
1939-D MS-66. Brilliant.	145
1941-S MS-66. Brilliant.	185
1942-S MS-65 (PCGS). Brilliant.	99

ORDER TODAY! WE DON'T EXPECT THESE TO LAST LONG AT THESE PRICES!

THE GOBRECHT JOURNAL

is of commanding interest and importance to just about anyone with even a passing interest in Liberty Seated coinage including half dimes 1837-1873, dimes 1837-1891, quarters 1838-1891, half dollars 1839-1891, and silver dollars from the Gobrecht issues of 1836 through the end of the Liberty Seated issues in 1873. For good measure, trade dollars 1873-1885 fall under the umbrella as well.

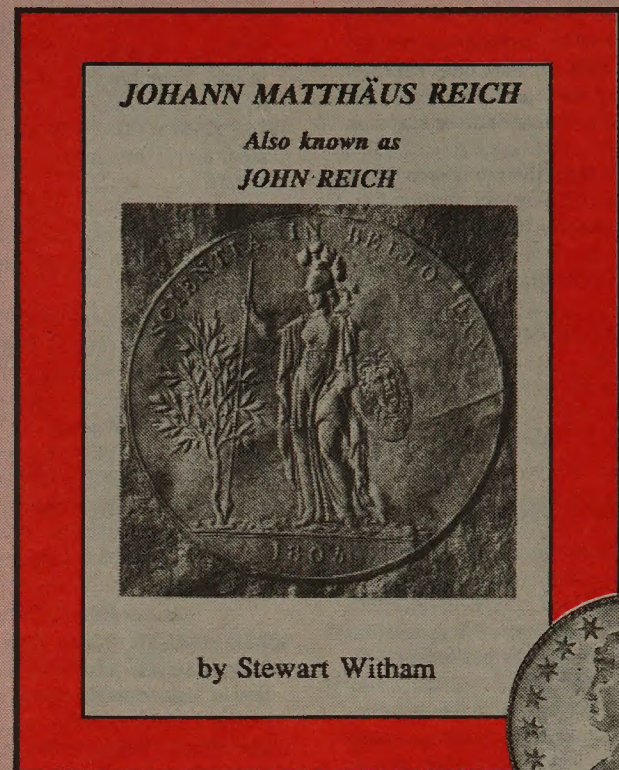
Every so often Dr. John W. McCloskey, editor of *The Gobrecht Journal*, assembles the articles of recent years, arranges them in order by denomination and date, and reprints them in a "collective volume." The latest such volume has just been released, comprising 600 pages, profusely illustrated, and quality hardbound. Within the covers are included much research information, market data, collecting insights and tips, interesting observations, and more—the "stuff" which makes numismatics a fascinating pursuit. We use our Collective Volumes regularly, and in the preparation of books here at our office, and in catalogues (our recent set of Eliasberg Collection catalogues being just two examples), we have referred to our copies constantly.

By special arrangement with the Liberty Seated Collectors Club and we are privileged to offer our clients this volume. Only a limited number of copies have been printed, and once they are sold, that is it. Here, indeed, is a book you will enjoy owning, enjoy reading, and refer to often. Stock No. BGO-300.

Only \$44.00
(plus shipping and handling)

JOHN REICH

a numismatic biography by Stewart Witham



The late Stewart Witham, one of the great enthusiasts and researchers on the American numismatic scene for many years, created this study of John Reich, who was an engraver at the Philadelphia Mint in the early years and created the Capped Bust design for silver and gold coins and the Classic Head design for copper issues.

One of the great passions of Stew Witham's life was the search for information concerning Reich, which was eventually published in this illustrated monograph. If you own even a single Capped Bust half dollar, or any other coin designed by Reich, you'll really enjoy reading a copy of this work.

8-1/2 x 11 inches, softbound, 48 pages, illustrated. Stock No. BWI-101. List \$12.95

Your Special Price: \$9

(with your order of \$25 or more from this issue of *The Coin Collector*)

TAKE 20% OFF the list prices on these Hard Times Tokens

Our offering includes many interesting pieces from this 1832-1844 series. Low numbers (from Lyman H. Low's book, *Hard Times Tokens*) are given as are "HT" numbers, the latter from Russell Rulau's new *Standard Catalogue of U.S. Tokens 1700-1900* (also appearing in his earlier study, *Hard Times Tokens 1832-1844*).

1833 Low-5. Rarity-5. Brass. Jackson.

EF-45. Struck about 5% off center and interesting as such. Light golden surfaces.

1833 L-5A, HT-8. Rarity-6. VG-8/F12. No period after N in NEW ORLEANS.

1834 L-6. Rarity-4. Whig Victory. Three-masted, fully-rigged sailing ship. EF-40.

An above average strike.

From the Julian Leidman Collection.

1834 L-8. MS-63. "MY EXPERIMENT, MY CURRENCY, MY GLORY." Lustrous golden brown surfaces. Most design details show excellent definition.

1834 L-8, HT-9. MS-60. Running boar/Jackson. Anti-Jackson token. Copper.

1837 L-19, HT-33. MS-64 RB. Turtle/mule. Extremely sharply struck with excellent definition of detail (mule hair, diamondback terrapin carapace, etc.). Lustrous red and brown surfaces.

1837 L-33, HT-48. MS-63 RB. Liberty head; NOT ONE CENT.

1837 L-33, HT-48. EF-45. Liberty head; NOT ONE CENT.

Undated (c. 1837) L-51, HT-70. Jackson. MS-64 RB. Jackson in safe; balking mule with L.L.D. inscribed on its flank.

1837 L-51, HT-70. MS-63 BN.

1838 Low 54. AM I NOT A WOMAN & A SISTER. Copper. MS-63, somewhat prooflike. An especially high quality example of this famous issue.

1833 L-76, HT-153. MS-60. American Institute; Robinson's Jones & Co. of Attleboro, MA.

1835 L-89, HT-349. Rarity-5. VG-8-F-12. Bucklin's Interest Tables. Troy, NY.

Obverse with a crude Miss Liberty head; rev. with wreath and inscription. Always seen lightly struck. Naive diecutting.

1837 L-117, Feuchtwanger's Composition. Three-cents. Scarce denomination. Very attractive AU. A find for the specialist.

1837 Low-124. William Simes and Nathaniel March, obverse and reverse, two different merchants of Portsmouth, New Hampshire. MS-65, brown. Rich, lustrous surfaces with some hints of mint red. A gem example of an issue which is relatively available in lower grades, sometimes seen in Mint State, but rarely offered in the quality here presented.

1837 L-129, HT-169. Roxbury Coaches. Boston, Mass. VF-20.

1837 L-140, HT-334. MS-63 RB. Ezra B. Sweet, New York City manufacturer of kitchen goods, metal products, etc. Liberty Head motif, one of the closer copies of the federal cent in the Hard Times token series.

1835 L-145, HT-356. Bucklin's Book Keeping. West Troy, NY. Rarity-2. VF-20.

1841 L-150. Rarity-5. Gibbs, Belleville. NJ. EF-40. Silver plated at a later date. A rarity in the series.

1837 L-171, HT-70A. Jackson in iron safe. Reverse: Mule inscribed L.L.D. Rarity-3. AU-58. Gilt. Brilliant, lustrous surfaces.

1835 L-176. Rarity-5. Gustin & Blake. Chelsea, VT. Good to VG.

1835 L-284, HT-368. N. Starbuck & Son. Troy, NY. Rarity-2. VF-30.

225



The "Signed Autograph" Game

"Signed by F.E. Spinner." Such notations are common in numismatic catalogues and refer to early "greenback" notes, or specimens of Fractional Currency, bearing the hand-inked signature of Francis E. Spinner.

Similarly, in other fields it is not uncommon to see stock certificates "signed" by Thomas Edison, J.P. Morgan, John D. Rockefeller, *et al.*

One cannot help but wonder if these people had any time left over to do other things, if they had to sign hundreds, or even thousands, of bills, certificates, etc.

The answer is: they didn't sign them *personally*. Instead, in many instances, they trained individuals to copy their signatures closely (today, in the White House, we have the Autopen, but this is an invention of recent decades).

In the early 1860s, Treasurer Spinner and Register Chittenden each "could not devote more than 24 hours a day to his own autographs; so, Congress authorized them to sign by proxy. Then the issue [of greenback notes] grew till 70 clerks at \$1,200 per year were kept busy in writing their own in lieu of these officers' names...." (*American Journal of Numismatics*, July 1885, p. 18.)

Now you know.

Wooden Coin Cabinet of Colonel E.H.R. Green



We offer for sale a very fancy, richly inlaid, wooden coin cabinet said to have been used by Colonel E.H.R. Green, famous coin collector of the 1920s. The cabinet later passed into the hands of Leonard Stark, a Chicago dealer, then to us, then to its present owner. The cabinet, antique and dating from a century or two ago, is fitted with 6 drawers with 14 trays, and measures 9-7/8"H x 12"W x 7-1/8"D, with recesses for coin storage. To house a group of medals, tokens, or even coins in "slabs," this would at once be a nice attraction, an object of beauty, and a convenience. Price: \$2,050 plus packing and shipping (\$25 to a U.S. address). Call for more details.



The card in the box reads:

The provenance, as told to me, of the Marketry Coin Cabinet, sold to David Bowers, is as follows:

It was purchased from the Estate of Colonel Green, a Chicago collector, along with his collection of coins it housed, about sixty-five years ago. It was said, some of the most famous coins he possessed were housed in this magnificent miniature desk-cabinet.

The coin holders were made at a later date than the age of the cabinet.

The cabinet was legally owned by me.

Aug. 16, 1991

Leonard W. Stark

We offer it to you for

\$2,050.00

A Coin Collector's Wife

*Dedicated to all
Coin Collectors' Wives*

Here's a saying that you all have heard before, I think:

"Water, water, everywhere, but not a drop to drink."

Shipwrecked people shout it, as they drift upon the sea,

And it brings teardrops to the eyes of guys like you and me.

It sure is bad, but the saddest cry I've heard in my whole life

Is the one you hear, when you lend an ear, to the Coin Collector's Wife.

Money, money, everywhere, but not a dime to spend;

If this keeps up, our marriage is coming to an end.

Money, in every dresser drawer

and money, on the shelf;

But there isn't one thin dime to spend upon myself.

Lincoln cents, and Mercury dimes, and Washington quarters, too;

Some of them are old and worn, and some of them are new.

I even find them, row on row, in a pretty little book;

I wish my husband cared as much about the way I look.

The pay check that he gets don't

seem to mean a thing to me,

Cause hubby needs a 1909-S Lincoln V.D.B.

As soon as he gets that coin, he'll be looking for some other;

I think that I'd be better off if I went home to Mother.

One day, in desperation, I took a half a dollar;

He said it was a commemorative, and you should have heard him holler!

Another time, I took a coin that he

said was a Proof;

When I told him I spent it, I thought he'd raise the roof!

With all that money round the house, we're really very poor;

I'm getting sick and tired of it, of that I'm very sure.

So, I advise you single girls if you want a happy life:

Don't marry a coin collector and be a Coin Collector's Wife.

Shouting money, money everywhere and not a dime to spend;

Don't ever let a coin collector be more than just a friend!

Reprinted from *The Numismatic Scrapbook Magazine*, July, 1946.

Because You Asked

We invite readers to submit questions of interest in the field of American numismatics. All questions will be answered, and some will be used in this column.

E.M. ASKS: Can you provide any information about impact or influence of sharpness / weakness on grading and on prices? As you know, I live in Belgium, and while I like United States coins, it is not easy to get information about them here.

I have a similar question about bagmarks: I suppose a coin free of any bagmarks should realize a considerable premium, and a coin with multiple bagmarks should be downgraded by more than one grade.

I attended your September 1994 sale in New York and was somewhat confused seeing some MS-65 coins having bagmarks and finding some MS-60 coins nearly free of bagmarks, even on PCGS, NGC, and ANACS graded coins. I had the same impression at a September 1994 sale held in New York City by another auction house. I think in Europe we pay more attention to sharpness and to absence of bagmarks for the higher grades

and prices. Could you give some information about the influence of sharpness and bagmarks on prices? Thank you.

CC ANSWERS: Thank you, and also thank you for coming to our Eliasberg Collection sale in April. I enjoyed our chat. This present reply is to the letter you sent to me earlier.

The grading system as it is presently constituted in the United States is based upon numbers. Coin buyers—particularly investors—like "precision" when they buy something. Precision is available in other areas of investment, such as common stocks, where a given share might be priced at exactly 34-1/2 dollars, have a book value of \$14.32, have earnings in the past year of \$1.78, and a quarterly dividend of 22¢.

Today, coin graders attempt to look at a coin—which, admittedly, has many different characteristics—and translate this into a single number, such as MS-63. The sharpness of striking is not part of the grading process. Thus, a coin certified as

MS-63 can be needle-sharp or it can be as flat as a pancake. When seeing a coin listed as "MS-63," you have no clue unless the seller gives a further explanation. However, "further explanations" annoy those who like precision.

Returning to the coins you mention—and I do not know their specific dates and varieties—it could be that the relatively bagmarkless MS-60 was scuffed or had some other problems, while a bagmarked MS-65 might be otherwise frosty and very beautiful. There are too many variables to give a precise answer. However, I have written quite a bit on this sort of thing over the years, and just by reading through back issues of the *Rare Coin Review* and *The Coin Collector* you should find much. Also, I regularly discuss this with regard to our own buying of coins for stock—how one must go beyond the grade to find a "nice" coin.

With regard to grading of coins in Europe, it has been my *general* experience that experienced buyers in the United States are more "fussy" than their European counterparts when it comes to Mint State and Proof coins. Marks and nicks on a Proof coin that would be acceptable in a fine cabinet in England might be rejected by an American connoisseur. On the other hand, a coin bought as Extremely Fine in England may easily be the American equivalent of AU.

The bottom line is this: examine any coin you contemplate buying, or ask for a more detailed description, and then make your purchase decision accordingly. It also pays to know your dealer or auction house, as some are conservative in grading and others like to "stretch." As

for certified coins, do as we do, and consider them on a coin-by-coin basis.

M.W.B. ASKS: I have two questions about terminology, and I would like your opinion to see how it compares to what we discussed last evening at our coin club. Is it proper to use the word "penny" to describe a United States cent? Also, should the word "head" be used to describe an Indian Head cent or a Liberty Head nickel?

CC ANSWERS: For the American coin, "cent" is correct, but popular usage—and even some numismatic usage—has informalized this as *penny*. Properly, "penny" is an English denomination, and "cent" is American. However, we have the song *Pennies from Heaven*, the popular saying "a penny for your thoughts," and even Ben Franklin (presumably) said, "A penny saved is a penny earned." However, Ben probably said this before cents were coined in America (the word CENT first appeared on the 1787 copper coins of Massachusetts, followed in due course by pattern cents of 1792 and the copper cents struck at the Philadelphia Mint in 1793).

However, the standard book on early U.S. cents 1793-1814 is titled *Penny Whimsy*, and if you visit the Denver Mint you can pick up a little pamphlet titled something like "How to Make a Penny."

I prefer *cent*, but *penny* was here first and probably is here to stay.

Concerning "head," I usually say Indian and Liberty nickel, but Indian Head and Liberty Head are certainly correct. This seems to be a matter of preference.

1795 O-117. Rarity-4. VF-20 (PCGS). Pleasing light gray surfaces. An excellent coin for a type or variety set. 1,895

Draped Bust Half Dollars

1801 O-102. VF-20. First year combining the Draped Bust obverse with the Heraldic Eagle reverse. Scarce in all grades. 975
1803 O-104. Rarity-3. Small 3. EF-45. Very attractively toned. 1,750

Capped Bust Half Dollars

1807 O-112. Large Stars. 50/20. AU-50 (NGC). A very attractive specimen combining attractive light toning with some original mint lustre. A very nice strike, which for this variety is seldom the case. 1,850
1809 O-109. Illl edge. AU-50 (NGC). 750

Exceptional 1810 Half Dollar

1810 O-103. MS-63. Nicely toned in deep blue and gold. Exceptionally deeply and boldly struck with high rims. A prize specimen for the connoisseur. 2,250
1811 O-101. AU-50 (ANACS). Warmly toned in pleasing rainbow hues. 635

Choice 1815/2 50¢ Rarity

1815/2 O-101a. VF-25 (PCGS). Certainly a nice example of this issue, a high-end coin that the experts at PCGS could have graded a few points higher without argument. A classic scarcity in the Capped Bust half dollar series. 2,250
1817 O-113 MS-61 (NGC). Intermingled golden brown and slate gray toning. In the middle of Overton Condition Census for the die variety, which is listed as 65-65-60-55-55. 995
1818 O-107. MS-62 (PCGS). Satiny surfaces with amber toning through the date. Needle-sharp strike. A prize winner that will look great in a specialized collection or a type set. 945
1819/8 O-101. MS-61 (PCGS). Light gray toning with a hint of gold over lustrous surfaces. Popular overdate. 1,695

Gem 1819/8 Overdate

1819/8 O-104. Large 9. MS-64. (NGC). Pale golden brown with blue and lilac peripheral toning. Certainly, this is one of the very finest in existence anywhere! 4,250
1820/19 O-102. AU-53 (NGC). 735
1820/19 O-101 AU-50 (ANACS). 750
..20 O-105. MS-61 (NGC). Attractive iridescent toning. Somewhat prooflike. Long recognized as one of the scarcer dates in the series ... 950
1820 O-106. AU-50 (PCGS). 575

Gem 1823 Half Dollar

1823 O-101a. "Patched" 3. MS-64 (NGC), with claims to MS-65. Deep gray with faint steel blue. A thin diagonal scratch on Miss Liberty's bust is hidden by the toning and without doubt was considered by NGC, otherwise this piece would be MS-65 and better, and, perhaps, nearly twice the price. Check it out! It is a very attractive example. 4,495

Gem 1823 O-111 Half Dollar

1823 O-111. Normal 3. MS-64. Deep gray with faint steel blue. A thin diagonal scratch on Liberty's bust is hidden by the toning. .. 2,750
1824 O-108. MS-60. Double profile to Miss Liberty, due to "die chatter" during striking. Beautiful light iridescent toning. 895
1827/6 O-101. Rarity-2. MS-63 (NGC). Needle-sharp obverse strike, almost a presentation issue. Remarkable! 1,950
1828 O-112. MS-62 (NGC). Brilliant with light golden lustre. 845
1830 O-123. MS-62. 795
1831 O-103. MS-63 (PCGS). Brilliant and lustrous

with a whisper of golden toning. Ideal for a type or variety set. 1,595

1832 O-101. Large Letters. AU-58 (PCGS). Very conservatively graded in our opinion; this coin could easily be called Mint State (in which instance it would be priced several hundred dollars higher). Intermingled blue, gray, and golden brown toning. *The variety is made distinctive by a heavy die crack connecting the eagle's right wing (viewer's left) to the olive branch.* Not easy to find in high grades; key major variety. 895
1832 O-122. MS-63 (NGC). Light golden and gray toning over brilliant, lustrous surfaces. Very attractive. 1,650
1833 Capped Bust half dollar counterstamped by the compounder of Houck's Panacea, Baltimore. VF-35. Counterstamp on obverse is especially deep and bold. 785
1836 O-120. Lettered Edge. MS-63 (PCGS). Attractive lustrous, frosty surfaces with delicate toning. 1,595

Gem 1836 L.E. Half Dollar

1836 O-122. Lettered Edge. MS-64 (NGC). Brilliant, lustrous, frosty, and beautiful! 2,595

Beautiful Gem 1837 Half Dollar

1837 Reeded Edge. MS-64 (NGC). Blazing white lustre with pale blue peripheral toning. Ideal for a type set. Quite scarce at this grade level. . 4,250

Superb Gem 1839 Half Dollar

Capped Bust

1839 Capped Bust. Large Letters. MS-64 (NGC). Mottled golden amber and pale blue toning. Rarely seen or offered at this grade level. A gorgeous item for your specialized collection or type set. 6,750

Liberty Seated Half Dollars

1839 No Drapery. AU-50 (PCGS). A splendid specimen at this grade level. Highly important as a type, quite scarce in all higher grades, particularly in AU or finer. Apparently, few if any were saved as novelties during the first year of issue. 1,695

1840 Small Letters. MS-63 (NGC). Essentially brilliant with just a whisper of gold at the reverse rim. Nice eye appeal. The small letters and date give this coin a cameo aspect. 1,450

Memorable 1842-O Small Date Rarity

1842-O Small Date. EF-40 (ANACS). Lightly toned surfaces. A very nice example of one of the key issues in the Liberty Seated half dollar series. Rarely does one become available at this grade level. 3,650

Superb Mint State 1843 Half Dollar

1843 WB-101. Rarity-5. MS-64. Lustrous and beautiful. 2,350

Prooflike Mint State 1843-O Half Dollar

1843-O MS-63, prooflike. Mottled light gold and iridescent toning over highly prooflike surfaces. An exceptional specimen, in our opinion. 2,450
1846 Small Date. WB-102. MS-63 (PCGS). Delicate golden gray iridescence. Most design features are sharp. Scarce and desirable in Uncirculated. 1,795

Classic 1847/6 Rarity

1847/6 EF-45 (ANACS). We haven't checked all of our past catalogues, but we believe this is the first specimen we've ever priced and offered for sale in *The Coin Collector*, quite a statement! Only when great collections come on the market is an 1847/6 half dollar apt to be encountered in any grade. For the Liberty Seated specialist here, indeed, is a prize, a showpiece. 10,950
1847-O MS-62 (PCGS). Brilliant. Fairly scarce in

Mint State. 1,450
1848 WB-103. Rarity-7+. MS-63. Especially rare in this high grade. A prize for the Liberty Seated specialist and connoisseur 1,395
1848 MS-62 (PCGS). Brilliant at the centers changing to a light amber peripherally. Very scarce; we doubt that more than three or four dozen Uncirculated examples could be accounted for. 1,395

Splendid Gem 1849 Half Dollar

1849 WB-101. Rarity-5+. MS-64 (NGC). Attractive pale gold and iridescent blue-green. A beautiful gem the equal of which would be very difficult to locate anywhere. 3,950
1850 AU-58 (NGC). Deep rainbow toning. . 1,095

Gorgeous 1850-O Half Dollar

1850-O MS-62 (PCGS). Lightly and very attractively toned. Needle sharp definition of detail. This gorgeous 1850-O is one of the finest we have ever offered for sale. A find for the connoisseur and specialist. 4,750
1852 EF-40. 750

1853 Arrows and Rays. MS-60. Brilliant with lots of mint frost. Popular one-year design type. . 1,395

1855-O Arrows. MS-63 (PCGS). Brilliant, frosty, and lustrous. An exceptional quality specimen of this early New Orleans issue. 1,895

1859 WB-102. Rarity-6+. Type II reverse. Net MS-63, but actually MS-64 or finer with some surface abrasions, none serious. Brilliant satiny lustre with pale lilac toning around the borders. 1,650

1862-S Large S. WB-101. Rarity-5+. MS-63. Full brilliant mint frost. Delightful aesthetic appeal. A find for the connoisseur and specialist. While the 1862-S half dollar is relatively available in lower grades, in choice Mint State it is somewhat of a rarity. 2,150

Choice 1866-S Half Dollar

No Motto Rarity

1866-S No Motto. WB-101. Rarity-7 at this grade level. **MS-63.** Ivory satin lustre with very faint splashes of golden brown. An aesthetically delightful example of this rarity. Total mintage not known, but estimated at 60,000 by the *Guide Book*. 8,950

1866-S No Motto. EF-45. A rarity in any season. A splendid specimen of this famous issue. Scarce at all grade levels. 975

1868-S WB-101. Rarity-6. MS-63. Brilliant, lustrous surfaces with delicate golden toning. A splendid specimen of an issue rarely seen at this grade level. 2,495

1869-S WB-101. Rarity-6+. MS-62. Lustrous surfaces. Light golden toning. Rarely seen in Mint State. 1,650

Beautiful 1873 Half Dollar

1873 Arrows. MS-63 (PCGS). A superb specimen with brilliant and somewhat satiny, lustrous fields. Extremely important as one of just two years with arrows at date and with motto on reverse. 2,450

1873 Arrows. MS-62. Lilac and gray toning. Sharply struck with very lustrous surfaces. 1,595

1873 Arrows. WB-108. Rarity-7. MS-62 (NGC). Frosty mint brilliance with pale lilac toning. A very nice specimen that will delight the Liberty Seated specialist as well as the type collector. 1,595

Choice Mint State 1873-S 50¢

1873-S Arrows. WB-101. Rarity-7+. MS-63. A brilliant, lustrous and frosty specimen with delicate toning. A splendid specimen, indeed one of the finest we have ever had in our inventory. A find for the connoisseur and specialist. 6,995
1874 Arrows Proof-60 (PCI). Nicely toned. 795
1874 Arrows. MS-63 (PCGS). Satiny, brilliant surfaces. A high-grade example of this popular design. 2,095

1874-CC Arrows. VF-20. Rare! Very elusive in all grades, the 1874-CC is only seen when great collections come to market. Another find for the specialist. 950
1875-CC Small CC. WB-102. Rarity-7+. MS-63. Reflective satiny, white surfaces with a blending of rose and lilac. Faint hairlines are visible in the obverse fields. 1,450
1877-CC MS-62. Brilliant. Add a Carson City coin to your collection. A lustrous, frosty beauty. . 950
1877-S Drapery. MS-64 (PCGS). With a whisper of delicate golden toning. 1,625
1878-CC EF-40. Very scarce in all grades. An important opportunity for the specialist. .. 1,895
1878-CC VF-20. 975
1879 MS-62. Attractively toned in soft blues, rose and gold. 625

1881 Proof-64 (NGC). Splendid light gunmetal-blue and gray toning. A gorgeous specimen of a highly prized, low-mintage date. Hand-picked quality (you would have to consider several Proof half dollars graded Proof-64 in order to find one of this exceptional eye appeal) 1,350

1882 Proof-62. Deep blue toning. An ever-popular date due to the overall low mintage. 625
1883 AU-58 (NGC). Light gold and blue peripheral toning. 625

1884 MS-64. Light amber toning. Far rarer than Proof. You'll really like this gem! 1,350
1884 MS-64 (NGC). Brilliant. A major rarity in gem Mint State. Only 4,400 business strikes were made, and the survival of a high-grade example is strictly a matter of chance. 1,350

1885 MS-63. Nicely toned in gold with a whisper of light blue. Very rare in choice Mint State. Another "find" for the discriminating buyer. Remarkable for its low business strike mintage of only 5,200 pieces. Far rarer than an equivalent Proof. 1,150

1886 Proof-64 (PCGS). Absolutely beautiful heather and iridescent toning of a quality usually seen only when old-time collections come to market. If you want a *really nice* Proof of this low-mintage date, this coin is for you! 1,395

1887 AU-58 (NGC). Low-mintage issue. 895
1889 Proof-62. Light lilac toning. Low-mintage date. 625
1891 MS-64 (NGC). A splendid coin with light rose and blue toning. Last year of the Liberty Seated series. 1,050

Barber Half Dollars

Gem 1892 Half Dollar

1892 MS-65 (PCGS). A lustrous gem, brilliant with a whisper of toning. Remarkable for its quality. First year of issue, and important as such. 2,850
1892-O MS-63. Brilliant. The obverse is somewhat prooflike in the fields. The reverse, if graded separately, would be even higher. A marvelous specimen of this low-mintage date. 1,350
1892-O AU-55. 565
1892-O AU-53. 525
1892-S AU-50. 595
1893 MS-64 (NGC). Brilliant and attractive. 1,895
1894 MS-64 (NGC). Frosty white with light rose peripheral toning. 1,525
1894-S MS-63, prooflike. A splendid coin. . 1,650
1895 MS-64. Sharply struck with lustrous surfaces. A very attractive example of this popular design type. 1,750

1896 MS-64. A beautiful frosty gem. Ideal for a type set or specialized collection. 2,450
1897 Proof-64 (PCGS). A gem that is every bit as nice, if not nicer, than many Proof-65 pieces we have seen, but priced nearly \$1,500 less. This coin offers a lot of value for the money. We guarantee you'll agree! 1,695

Beautiful Mint State 1901-O

1901-O MS-63 (NGC). Smooth satiny surfaces. A brilliant and very beautiful example, one with the aesthetic value one might expect in a hand-selected *MS-64* coin. 3,750
1904-O AU-50. Brilliant. 549

1905 Proof-63. Light golden brown and violet iridescence complements the satiny devices and mirror fields. The 1905 is virtually unobtainable in Mint State, thus placing an extra demand, aura, and element of desirability on this lovely Proof. 945

1906 MS-62 (NGC). Essentially brilliant with just a hint of gold. 600
1907-S AU-50. 675
1910 MS-60. Brilliant. Rare Philadelphia Mint issue. Harder to find in Mint State than in Proof finish! 625

1912-D MS-64 (NGC). Brilliant. A splendid specimen. 1,395
1912-D MS-63 (PCGS). Brilliant. 925
1913 MS-63 (PCGS). Attractive satiny surfaces. A gorgeous example of this highly important date. From the standpoint of business strike Barber half dollars from the Philadelphia Mint, the 1913 in Mint State is an awesome rarity. And, the quality of this piece is really wonderful. 1,595

Magnificent 1913-S Half Dollar

1913-S MS-65 (PCGS). Attractive light rose toning. A magnificent specimen of one of the most desirable issues among Barber half dollars of the 20th century. 3,950

1913-S MS-63. Brilliant. Frosty and lustrous. A splendid specimen of this low-mintage, highly important variety. 1,275
1914 AU-50. Winner of the low-mintage sweepstakes in the Barber half dollar series. 835

Liberty Walking Half Dollars

1916 MS-65 (NGC). Sharply struck with brilliant satiny lustre. A splendid specimen of the first year of the design. 1,495
1916-D MS-64 (PCGS). Brilliant and frosty. Popular variety with obverse mintmark (as all this year). 719
1916-D MS-63 (PCGS). Brilliant. 525

Gem 1916-S 50¢

1916-S MS-64 (NGC). A brilliant and lustrous specimen of the scarcest mintmark issue of the year, a coin hand-picked for quality and value. 2,495

Splendid Mint State 1916-S

1916-S MS-64 (PCGS). A splendid specimen, far nicer than usually seen—hand-picked for its quality. We have two pieces in stock, a highly unusual circumstance—but, then, if we had the opportunity to buy a dozen we would! Buy this beautiful gem for only 2,495

1917 MS-65 (NGC). Lustrous with light golden peripheral toning. 895
1917-D Mintmark on obverse. MS-64 (PCGS). If you like light golden toning—and who doesn't?—this attractive certified piece will fill the bill exactly. Quality, this is it! 2,150
1917-D Mintmark on obverse. MS-63 (PCGS). Pale champagne iridescence on frosty surfaces. Very pleasing from an aesthetic perspective. . 1,095

1917-D Mintmark on reverse. MS-62 (ANACS). Brilliant with a whisper of golden toning. 1,325
1917-D Mintmark on reverse. MS-62 (PCGS). Brilliant. A splendid specimen of this scarce early issue. 1,325

1917-S Mintmark on obverse. AU-50 (ANACS). Traditionally one of the scarcest issues among Liberty Walking half dollars. Elusive in all grades, especially so at higher levels. 1,195
1917-S Mintmark on obverse. AU-50 (NGC). A pleasing specimen of this scarce type. A key to the series. 1,195

1918 MS-64 (PCGS). Brilliant. Above average strike. Especially deeply frosty. 1,350
1918-S MS-63 (PCGS). Brilliant and lustrous. Not often do we have the chance to acquire one of this grade and overall attractiveness. 1,895

Important Mint State 1919 50¢

1919 MS-64 (PCGS). Frosty and attractive. Both surfaces display pale champagne iridescence. One of the scarcest Philadelphia Mint issues at the MS-64 level. You'll like this coin! 3,650

This & That

BRAND-NEW ZEPPELINS are being made in Germany by the Zeppelin Company. It is expected that at least five will be built, known as model LZ-N07, each measuring 247 feet long [considerably shorter than the famous *Graf Zeppelin* which measured 775 feet] and have three 200-hp engines. (*Stereo World*)

SUPPOSE that in Cos Cob, a small New England town, a group of like-minded numismatists banded together to form a group. Would it be called the Cos Cob Connecticut Colonial Coin Collectors Club? Or, if the members desired to buy only coins housed in slabs, would it be the Cos Cob Connecticut Certified Colonial Coin Collectors Club? (We'd better stop this now.)

COIN COLLECTOR: "A Brahma rooster was recently killed in Amesbury, Massachusetts, and in its crop were found 13 nickel [copper-nickel] cents and two two-cent pieces." *Philadelphia Ledger*, December 20, 1867, as quoted by *Mason's Coin and Stamp Collectors' Magazine*, February 1868.

ATM MACHINES are mainly preferred by the lower-tier clients of banks, those who maintain smaller balances, etc. The convenience of ATMs causes people to engage in more transactions than ever before. Even though ATM transactions are cheaper than exchanges with real, live tellers, the net result is that ATMs cost banks *more*, not less. Moreover, most of the prime customers of banks strongly prefer personal service. The net result is that ATMs do not save money for banks, but are more expensive. (*Wall Street Journal*)

AMONG SALES OF NEW BOOKS, 53% of sales are fiction, vs. 43 % non-fiction [the remaining 4% not explained], according to *Publishers Weekly*. 60% of purchases are softcovers, 38% hardcovers, and 2% recorded tapes. The Bible remains the favorite book. Among modern authors, Stephen King and John Grisham each rake in 4% of book sales. Among westerners, 45% bought a book during the past month, as opposed to 44% for easterners [close enough]. However, midwesterners must be busy with other things, for only 35% were book buyers, even fewer than southerners [37%].



Choice Mint State 1919 Half Dollar

1919 MS-63 (PCGS). Brilliant and lustrous. A gorgeous specimen with much eye appeal. And, among Liberty Walking half dollars, quality is every bit as important as technical or numerical grade. Here at Bowers and Merena Galleries we do our best to bring you both concepts with each coin you buy. 2,750

Mint State 1919-D 50¢ Rarity

1919-D MS-63 (PCGS). Brilliant and lustrous with a whisper of gorgeous light golden toning. A winning quality example of one of the key issues in the series. This delightful 1919-D offers a pleasing mid-point between high quality and low price. Here is the coin you've been waiting for! 5,995

1919-S EF-45 (ANACS). Some original mint lustre remains in the protected areas. One of the key issues in the series. 895

1920 MS-63 (PCGS). Brilliant. 795

Choice 1920-S Rarity

1920-S MS-63 (PCGS). Very lustrous and frosty with attractive light toning. A choice specimen of one of the key issues in the series, a rarity in this combination of high grade and high quality. Another find for the discriminating buyer. 2,525

Memorable Mint State 1921 Rarity

1921 MS-62. Brilliant with a whisper of toning. Exceptionally well struck. Important as being far and away the rarest Philadelphia Mint coin in the series. A very "special" half dollar. 3,450

Key 1921-D Half Dollar

1921-D AU-50. Brilliant with a generous quotient of original lustre remaining. The key issue among all Liberty Walking half dollars. .. 2,750

1921-D EF-40 (PCGS). Low-mintage issue; perennially in demand. 2,150

Famous 1921-S 50¢ Rarity

1921-S MS-63 (NGC). Light golden toning over lustrous surfaces. This is the key issue in the entire series. Only at widely separated intervals do we have one of these in stock, so few are available. The present piece is another find for the advanced buyer, a special coin to fill that special space. 21,950

Elusive 1921-S Half Dollar

1921-S EF-40 (PCGS). Some lustre is still seen. Elusive issue in any and all grades; rarest of the three varieties of this year, although it does not have the lowest mintage. 4,650

Attractive 1923-S Half Dollar

1923-S MS-64 (PCGS). Light golden peripheral toning around brilliant, frosty surfaces. This is an attractive example of the issue with a typical strike. 3,895

1927-S MS-63 (PCGS). Brilliant. Selected by us on our recent buying trip, this 1927-S is one of the finest in existence at this grade level. A great find for the buyer seeking an ideal combination of high grade, attractive appearance, and reasonable price. 1,950

1927-S MS-62 (PCGS). Golden toning. 950

1927-S MS-60 (ANACS). Brilliant. 795

1928-S MS-63 (NGC). Brilliant and lustrous. 1,950

1928-S MS-63 (PCGS). Brilliant and frosty. 1,950

1929-D MS-64 (PCGS). A lustrous gem that offers "much coin for the money" at the MS-64 level, as it is just a tad below the quality of an MS-65. And, add to this the fact that it is a far above average strike, and you have a true value for only 1,495

1929-S MS-64 (PCGS). Brilliant and lustrous with a whisper of golden toning. 1,075

1929-S MS-63 (NGC). Brilliant and attractive with beautiful light toning around the border. . 695

1929-S MS-63 (PCGS). Brilliant. 695

Marvelous 1933-S Half Dollar

1933-S MS-65 (PCGS). A brilliant, sharp, frosty gem. From an aesthetic viewpoint this is one of the finest 1933-S half dollars in existence. 3,595

1933-S MS-63 (NGC). Brilliant. 995

1933-S MS-63 (PCGS). Brilliant. 995

1934-D MS-65. Brilliant. 825

1934-S MS-64. Brilliant. 1,330

1934-S MS-63. A lustrous, attractive specimen of this scarce branch mint issue. 650

1935-S MS-64. Brilliant. 695

1937 Proof-63. Brilliant. 625

1938-D MS-63. Brilliant. 519

1939 Proof-64 (NGC). Brilliant. 550

1943-S MS-66 (NGC). Brilliant with delicate golden toning. 750

1944-S MS-65. Brilliant. 550

1946-D MS-63. Brilliant. Roll of 20 for 725



LIBERTY WALKING HALF DOLLARS

In this "grid" section we offer coins certified by PCGS and NGC in grades of MS-63, MS-64, and MS-65 (other grades and coins are listed earlier, separately). These are high-quality coins, hand-selected by Dave Bowers, Mark Borckardt, and Ray Merena to be of Premium Quality, and are brilliant or with attractive, light, natural toning. Smart collectors everywhere—and dealers buying for their clients—make Bowers and Merena their headquarters for Liberty Walking halves. Let us help YOU with YOUR collection. Now is the time to start or add to your collection of this, one of the most beautiful of all American coin designs.

VARIETY	MS-63	MS-64	MS-65
1934	\$88	\$109	\$365
1934-D	239	399	825
1934-S	650	1330	2995
1935			325
1935-D		325	1150
1935-S		695	
1936			149
1936-D		140	365
1936-S		259	465
1937	53	69	
1937-D		235	449
1937-S	185		409
1938	105	140	325
1938-D	519	599	910
1939		64	140
1939-D		66	140
1939-S			235
1940		49	129
1940-S	42		379
1941	38	52	95
1941-D	45		
1941-S	105		1350
1942	38	45	95
1942-D	62	92	160
1942-S	45		465
1943	38	45	95
1943-D	66	90	140
1943-S	45	74	465
1944	35	45	
1944-D	45	64	110
1944-S	41	66	550
1945	35	45	97
1945-D	38	45	97
1945-S	38	45	140
1946	38	45	139
1946-D	38	45	95
1946-S	41	45	97
1947	38	45	169
1947-D		48	110

Franklin Half Dollars

1951 Proof-67 (NGC). 995



SILVER DOLLARS

Draped Bust Dollars

Pleasing (and rare) 1796 \$1

1796 Bowers Borckardt-61, Bolender-4. Small Date, Large Letters. EF-40. Attractive light gray toning with some traces of original mint lustre. A very pleasing example of this rare issue. 3,595

Famous 1797 Small Letters \$1

1797 BB-72, B-2. Small Letters. VF-25 (ANACS). Of the three die varieties of the 1797 year, the Small Letters reverse is the most famous. In past years a great degree of rarity has been ascribed to this issue, with some prominent cataloguers stating that only 20 to 30 are known in all grades. In actuality, the number is probably closer to a couple hundred, but in absolute terms this remains one of the more elusive major varieties of the era. 3,350

Beautiful 1798 Small Eagle Dollar 15 Obverse Stars, Small Letters

1798 BB-81, 15 Stars on Obverse, Small Eagle, Small Letters AU-50 (NGC). Light silver surfaces with traces of golden toning. Highly lustrous fields. An outstanding example at the AU grade level, a pleasing piece which will be a credit to an advanced collection. To our mind the 1798 combining 15 obverse stars with the small letters reverse has always been a landmark in the silver dollar series. Indeed, *this is the only 1798 silver dollar with 15 obverse stars*; all others have the regulation 13. It seems a likely circumstance that this obverse die was made in 1795 or before June 1796, when 15 stars were standard (after which time 13 stars were used). The die was completed except for



The Desktop Publishing class from Kingswood Regional High School here in Wolfeboro recently visited our Graphics Department. Clockwise from top: Kory Florand, Justin Benes, Mrs. Terrie Rogers (teacher), Angela Hutchins, Cheryl Hill, and Kris Newhall.

punching in the date, and remained unfinished and stored in a mint vault. In early 1798 the incomplete die had the date 1798 added, and was at that time used to strike the variety here offered. The reverse is similarly important as it represents the final use of the small letters reverse die, first used to coin 1795 BB-51 silver dollars, then 1796 BB-62, BB-63, and BB-66, followed by 1797 BB-72. 12,500

1800 BB-193, B-13. F-15. 595

Gobrecht Dollars

"Economy" Gobrecht Dollar

1836 Judd-60. Proof-10 (PCGS). An attractive and quite worn example, a circulation strike, original, that saw service in the channels of commerce. Ideal for the type or date set of the economy-minded buyer. 3,750

Liberty Seated Dollars

1840 AU-58 (NGC). Highly lustrous. Silver surfaces with light toning. Much scarcer than generally realized. Although the 1840 represents the first year of the design, apparently the public did not save them, as high-grade specimens are rarities today. 1,595

1840 AU-53 (PCGS). Nicely patinated surfaces. 895

1840 AU-50. Just purchased. Attractive gray toning. 750

1840 AU-50 (PCI). The 1840 Liberty Seated dollar in high grades (AU or finer) is quite a bit rarer than current catalogues reflect, in our opinion.

This issue of *The Coin Collector* must set a record of some sort by offering *three* AU specimens of this scarce date. 750

1842 AU-53 (PCGS). Intermingled pink and champagne iridescence, with most of the original mint lustre still surviving. 650

Remarkable 1846-O Dollar

1846-O AU-58 (NGC). Brilliant with delicate golden toning. A remarkable specimen of an issue which, when seen, is usually found well worn. Definitely in the top 1% or 2% of known specimens. The connoisseur and specialist will appreciate this beauty. 2,595

1853 AU-55 (PCGS). Quite scarce in all grades. It is believed that most of the mintage was shipped to the Orient and melted. 1,295

Notable 1854 \$1 Rarity

1854 AU-55 (PCGS). Attractive and lightly toned. Very sharply struck. An incredibly difficult Liberty Seated dollar to acquire at this grade level. 5,395

Marvelous Gem Proof 1856 \$1

1856 Proof-65 (PCGS). A superb gem specimen, one of the very finest in existence of this two-way rarity. First, as a date the 1856 is one of the most elusive in the entire Liberty Seated series. Nearly all business strikes were melted or exported.

Even an AU would be a major rarity, and a Mint State coin would be a landmark. Proofs were struck in limited numbers for collectors—just a few dozen coins in all. Of these, the present specimen is one of the very finest to survive. Surfaces are toned light gold over deep mirror background. The strike is needle sharp. If you offered to pay twice our price, we doubt if you could find this coin's equal. A gem that will grace the finest cabinet of silver dollars. 29,875

Choice Mint State 1859 \$1

1859 MS-63 (PCGS). Very lustrous and brilliant. In true Mint State condition, this is one of the rarest dates of the entire Liberty Seated series and is very much underrated. 4,950

Beautiful, Choice 1859-O \$1

1859-O MS-63 (NGC). Brilliant satiny surfaces. A beautiful and very choice example. Just purchased. You'll appreciate the quality! 2,850

1859-O AU-53 (NGC). 525

1860 AU-58 (NGC). 1,095

Mint State 1860-O Dollar

1860-O MS-63 (PCGS). Most probably from the Treasury hoard of this variety, most examples from which have been widely scattered. 2,650

1860-O MS-62 (NGC). Brilliant. Another of the *hundreds* of silver dollars recently purchased and added to our inventory. 1,350

Seldom Seen 1861 Dollar

1861 AU-55 (PCGS). Seldom seen in high-grade business strike form. A prize date among Liberty Seated silver dollars. 2,650

Gem Proof 1863 Rarity

1863 Proof-64 (NGC). Light champagne and blue toning over deep mirror surfaces. One of the finest we've ever offered of this highly prized date. The 1863 is a rarity in any and all grades. 6,350

Splendid Mint State 1863 \$1

1863 MS-63 (NGC). Satiny lustre on obverse and reverse. Sharply struck and very well detailed. A magnificent specimen of a Liberty Seated silver dollar issue that is very rare in Mint State, and even more elusive at the high level here presented. A find for the connoisseur and specialist. 6,650

1863 AU-55. Delightful gold and lilac toning, with most of the original lustre still surviving. A rarity in all business strike grade levels. 1,795

1865 AU-53. A highly prized rarity in this grade (and just about any other grade, too). Nearly all high-grade pieces on the market are Proofs; AU and Mint State business strikes are rarities. 1,450

1869 AU-50. 575

Glittering Proof-63 1871 \$1

1871 Proof-63. A handsome, brilliant example. The devices are sharp and frosty and the fields are glittering mirrors. Ideal for either a type or date set. 2,850

Personal Attention

In today's age of computers, numbers, and the information highway, it is nice to know that there is one company in which *real people* count! At Bowers and Merena Galleries, *you* are important. Telephone our Direct Sales Department at 1-800-222-5993 and talk with Gail Watson. Have a question? We'll answer it. Have a special request? We'll do our best to take care of it for you.

We are here to help make your hobby of coin collecting a very enjoyable aspect of your life. Here at Bowers and Merena Galleries we are enthusiastic about rare coins, and we share our enthusiasm with you.

1872 AU-50 (PCGS). Light golden and rose toning. 550

Morgan Dollars

Morgan Dollars (Individual Listings)

1878 Doubled Tail Feathers (7/8 TF). MS-65. Brilliant. Ever popular "changeover" variety. 1,850
1878 VAM-41A. Doubled Tailfeathers. MS-64, DMPL. (NGC). Brilliant. 1,395
1878-CC MS-65. Brilliant. 945
1878-CC MS-64, deep mirror prooflike. 595

Rare 1879-CC Dollar

1879-CC Capped Die. (More correctly described as Large CC Mintmark over Small CC Mintmark; the "Capped Die nomenclature should be completely discarded). MS-63 (PCGS). 2,895

Beautiful 1879-CC Rarity

1879-CC Large CC over Small CC (Capped Die, so called) MS-63 (PCI). Deep golden peripheral toning. 2,895
1879-CC AU-50 (NGC). Deeply toned. 850
1880-CC Reverse of 1878. MS-65 (PCGS). Brilliant. The Reverse of '78 is about four times rarer than the regular reverse of this year. 1,795
1880-CC Reverse of 1878. MS-64 (PCGS). Brilliant. 595
1880-O MS-64. Brilliant. 1,595
1881 MS-65. Brilliant. 795
1881-CC MS-66 (NGC). Frosty lustre. Brilliant at the centers, with hints of rosy gold at the rims. 945
1882-O/S MS-63 (PCGS). Popular, scarce, and quite curious "overmintmark" issue. Brilliant. NOTABLE PURCHASE: We have purchased two lovely coins, virtually twins! Buy one for only 1,050
1883-CC MS-66 (PCGS). Brilliant. 750
1886-O MS-62 (PCGS). Brilliant and lustrous. Rare in Mint State (although readily available in lower grades). A find for the specialist, one of the keys to the series. 925
1886-O MS-62 (PCI). Brilliant. 925
1886-S MS-64. Brilliant. 550
1887/6 MS-63 (PCGS). Brilliant. Not easy to find in this high grade. One of the hundreds of hand-picked Morgan dollars recently added to our stock. 1,135
1888 MS-64, DMPL (NGC). A glittering mirrorlike specimen of this date, quite elusive with such an attractive finish. Recently purchased. 1,350

Delightful 1889-CC Dollar Rarity

1889-CC MS-62, DMPL (PCGS). An attractive, brilliant example of this rare date. Deep mirrored fields surround cameo devices creating a stunning visual treat. One of the great key issues in the Morgan silver dollar series. 13,500
1889-O MS-64. Brilliant. 609
1889-O MS-64 (PCI). Brilliant. 609
1890-CC MS-64 (PCI). Brilliant and satiny. One of the scarcest Carson City Mint Morgan issues at the MS-64 grade level. 735
1890-S MS-63, DMPL (PCGS). Brilliant. SPECIAL PURCHASE: We bought a little group of these, now partly sold, and can offer you a single specimen for just \$495, or put away a group of three for, net, \$1,350
1891 MS-64. Brilliant. Scarce at this high-grade level. 659
1891-O MS-64. Brilliant. 685
1892 MS-64. Brilliant. 575
1892-CC MS-64. Brilliant surfaces. The devices are frosty and the fields show considerable prooflike character. 1,295
1892-CC MS-63, prooflike. Brilliant. 850

1892-CC: SPECIAL PURCHASE

1892-CC MS-63. Brilliant. SPECIAL PURCHASE: We have just bought a small group of these and offer you one for 795
1892-O MS-64. Brilliant. 580
1892-O MS-64 (NGC). Lustrous with gold toning. 580
1892-O MS-64 (PCI). Brilliant. 580
1893 MS-64. Brilliant. 1,295
1893 MS-63. Brilliant. 819
1893-CC MS-62 (PCI). Brilliant on the obverse and light yellow and blue toning at the rims on the reverse. 1,450
1893-CC MS-61, prooflike (NGC). Brilliant. 1,595

1893-CC: SPECIAL PURCHASE

1893-CC MS-61. Brilliant. SPECIAL PURCHASE: Sometimes we get lucky, and we have just bought a little group of 1893-CC dollars, each in MS-61 grade, each nicely struck, and each priced to be a good value. If you act quickly you can buy one for only 1,495
1893-O MS-60. Brilliant. 1,450
1893-O AU-55 (NGC). Brilliant. 695
1893-O AU-55 (PCGS). Brilliant. 695
1893-O AU-53. Brilliant. 625
1893-O AU-50. Deep gold peripheral toning. 595
1893-O AU-50 (Hallmark). Brilliant. 595
1893-O AU-50 (NGC). Lightly toned. 595

Significant 1893-S Dollar

1893-S AU-50 (PCGS). A splendid specimen, a coin that retains much of its original mint lustre. This is the key mintmark in the Morgan dollar series. When seen, examples of 1893-S are apt to be in the VF range, with an occasional EF, but only rarely in AU. A tremendous coin, a "find" that will look just right in a specialized dollar collection. 13,500

Sharp 1893-S Dollar

1893-S EF-40 (ANACS). A splendid specimen that is head and shoulders above the quality usually seen (which is usually in the VF range). A very nice piece recently acquired. 3,795
1893-S VG-8. An affordable example of this rare and desirable branch mint issue. 695
1893-S G-4 (PCI). 625
1894 AU-55 (ANACS). Brilliant. 695
1894 AU-55 (PCGS). Brilliant. 695

1894 AU-55 (PCI). Brilliant. 695
1894 AU-53. Brilliant. 650
1894 AU-50. One of the most desirable of all issues in the series. Generous amounts of mint lustre remain. 630
1894 AU-50 (PCGS). 630
1894-O MS-62 (PCGS). Brilliant. 1,850
1894-S MS-63. Brilliant. 799
1894-S MS-63 (PCI). Brilliant. 799
1894-S MS-62. Brilliant. 595
1894-S MS-62 (PCGS). Brilliant. 595
1895-O AU-50 (PCGS). Brilliant with golden peripheral toning. 895

Choice Mint State 1895-S \$1

1895-S MS-63. Brilliant with attractive frosty lustre. Needle sharp strike. A far nicer than usually seen specimen of this key San Francisco Mint issue. If you have been searching for a particularly choice 1895-S, your quest ends here! 3,350

Quality 1895-S Dollar

1895-S MS-62 (PCGS). It takes quite a bit of looking to find *quality* 1895-S dollars, as this issue and also 1893-CC are nearly always very heavily bagmarked. You'll really like this one! ... 2,750
1895-S/S VAM-3. AU-55 (ANACS). Brilliant. ... 995
1896 Proof-63 (ANACS). Delicate champagne toning. A splendid specimen of this issue. Rare so fine! 1,695
1896-O MS-60 (ANACS). Brilliant. We have just purchased a couple of 1896-O silver dollars across a variety of grades. Use this issue to pick out one that is just right for you and your budget. 695
1896-O MS-60 (NGC). Brilliant. 695
1896-S MS-62 (PCGS). Brilliant. One of the key issues in the Morgan dollar series. 1,050
1896-S MS-62 (PCI). Brilliant with light golden peripheral toning. 1,050
1897-O MS-61. Brilliant. 809
1897-O MS-61 (PCGS). Brilliant. 809
1897-S MS-65, deep mirror prooflike (NGC). A prize Morgan dollar that's sure to please. 1,350
1899 MS-65. Brilliant. 525
1901 AU-58 (PCGS). Brilliant, frosty, and extremely well-struck. We have acquired a number of attractive AU Morgan dollars of this date, and in this issue of *The Coin Collector* offer a selection of pieces, including one that is bound to be just right for you. 995
1901-S MS-64. Brilliant. 699
1902-S MS-64. Brilliant. 535

Gem 1904-S Dollar Rarity

1904-S MS-64 (PCGS). A brilliant, lustrous gem specimen of this highly prized mintmark, one of the key issues toward the end of the Morgan dollar series. Another find. 2,940
1904-S MS-63 (PCI). Brilliant. 1,925
1904-S AU-50 (ANACS). 560



MORGAN SILVER DOLLARS

We invite you to compare your want list of Morgan dollars against the following "grid," which consists of MS-63, MS-64, and MS-65 coins (for other grades, see our previous individual listings). Each coin is PCGS or NGC certified, is brilliant or attractively lightly toned, and has been hand-picked by us as being of Premium Quality. If you want the finest quality, plus an excellent value for the price paid, this listing is for you. Let us help you build an award-winning collection!

VARIETY	MS-63	MS-64	MS-65
1878 8 TF	\$87	\$185	
1878 7/8 TF	109	255	
1878 7 TF		115	
1878-CC	115	185	\$945
1878-S		56	219
1879	45	74	759
1879-CC	3050	4650	
1879-O	149	420	
1879-S		41	125
1880	42	77	869
1880-CC		255	639
1880-O	325	1595	
1880-S	31	41	125
1881	39	77	796
1881-CC	199	239	420
1881-O	34		1260
1881-S	31	41	125
1882	39	56	469
1882-CC	80	98	255
1882-O	39		759
1882-S	30		125
1883			125
1883-CC	73	92	225
1883-O	28	41	125
1884	38	49	225
1884-CC	73	88	225
1884-O	29	41	
1885		41	125
1885-CC	239	259	469
1885-O	29	41	
1885-S	169	399	
1886	29	42	125
1886-O	2795		
1886-S	259	550	
1887	29	42	125
1887-O	90	315	

VARIETY	MS-63	MS-64	MS-65
1887-S	\$149	\$475	
1888	35	49	\$159
1888-O		57	450
1888-S	219	490	
1889	35		335
1889-O	225	609	
1889-S	185	329	
1890	42	155	
1890-CC	399	735	
1890-O	70	169	
1890-S	70	129	819
1891	119	659	
1891-CC	275	539	2380
1891-O	225	685	
1891-S	70	195	1295
1892	280	575	
1892-CC	795	1295	
1892-O	219	580	
1893	819	1295	
1893-CC	3250		
1894-S	799	1400	
1895-S	3350		
1896	38		155
1897	38	49	280
1897-O	4060		
1897-S	63	87	490
1898			190
1898-O	38	45	125
1898-S	230	420	
1899	94	155	
1899-O	35		130
1899-S	235	435	
1900	35	49	149
1900-O	35	48	129
1900-O/CC		465	
1900-S	169	280	1400
1901-O			185
1901-S	445	699	
1902			490
1902-O	35		140
1902-S	240	535	
1903			185
1903-O	189	210	365
1903-S	4650		
1904		450	
1904-O	32		125
1904-S	1925	2940	
1921 Morgan	24	31	125
1921-O		53	280
1921-S	39	119	1400

Peace Dollars

1921 Peace. MS-64 (PCGS). Brilliant and fully struck. 995
1923 MS-66 (PCGS). Brilliant. 640
1923-D MS-65 (NGC). Brilliant and frosty. A gem specimen. 1,450
1924 MS-66 (PCGS). Brilliant. 575
1924-S MS-64. Brilliant. High-grade 1924-S dollars combining a high number plus eye appeal are hard to find. 1,175
1924-S MS-64 (ANACS). Brilliant. We were lucky to buy it, and you are fortunate to have the chance to acquire it for your own. 1,175
1925 MS-66 (PCGS). Brilliant. 550
1925-S MS-64. Brilliant. 525

Notable Quality 1927 \$1

1927 MS-65 (PCGS). Brilliant, satiny, frosty surfaces. A gem! 2,495
1927-D MS-64. Brilliant. 575
1927-S MS-64. 715
1928 MS-64. Brilliant. 550
1928-S MS-64. Brilliant. 1,250
1934 MS-65. Brilliant. 1,275
1934-D MS-64. Brilliant. 525

1934-S Peace Dollar

1934-S MS-63. Delicate golden gray iridescence on frosty surfaces. A delicacy in Uncirculated grade, and widely esteemed as the key issue in the Peace dollar series at the MS-63 level. A prize for the advanced specialist. 2,650
1934-S MS-60. Brilliant. 1,225
1934-S AU-55 (PCGS). Satiny surfaces. 550
1935 MS-65. Brilliant. 715
1935-S MS-65. Brilliant. An exceptionally nice example of this issue. 1,025



PEACE DOLLARS

Check our listing of Peace dollars carefully. Each one has been hand-picked for quality. Each coin is NGC or PCGS certified, and is brilliant or lightly and attractively toned. Each coin is among the finest extant at its grade level. If you are particular about quality and value, your search stops here!

VARIETY	MS-63	MS-64	MS-65
1921	\$175	\$455	\$1825
1922	24	42	145
1922-D	32	55	485
1922-S	53	285	
1923	24	42	145
1923-D	75	235	1450
1923-S	59	240	
1924		45	150
1924-S	375		
1925		45	145
1925-S	115	525	

VARIETY	MS-63	MS-64	MS-65
1926		\$65	\$325
1926-D	\$115	189	550
1926-S	50	165	915
1927	105	250	2495
1927-D	215	575	
1927-S	230	715	
1928	275	550	2950
1928-S	295	1250	
1934	105	240	1275
1934-D	185	525	1825
1934-S	2650	3450	
1935	81	150	715
1935-S	225	365	1025



TRADE DOLLARS

Gorgeous Proof 1874 Trade Dollar

1874 Proof-63 (PCGS). Brilliant and beautiful. This coin is one of the nicest Proofs we've ever offered of this elusive date. A find for the trade dollar specialist and connoisseur. This is probably among the top 100 coins known, quality-wise. 2,695

1874 Proof-60. Gunmetal-blue and iridescent toning over mirror surfaces. Quite rare as a Proof date; believed to be the second most elusive of the 1873-1883 era, with the 1873 being the only scarcer one. 1,150

1875 Type I/II. Proof-61. Brilliant. Rarer than generally supposed. 1,250

Gem 1875-S Trade \$1

1875-S Type I/I. MS-64. A lovely gem of uncompromising beauty. Cartwheel lustre as fresh as the day it was minted graces pale golden surfaces. If you are currently seeking a superb trade dollar for your collection, your search might just end right here! 2,895

Choice Proof 1876 Trade Dollar

1876 Type I/II. Proof-63 (PCGS). Brilliant, beautiful, and rare. Centennial year issue. 2,495

1876 Type I/II. MS-63 (NGC). Brilliant and lustrous. Fairly scarce so fine. 1,250

1876-S Type I/I. MS-62 (PCGS). Brilliant. 595

1877 MS-63. Pale champagne iridescence complements the frosty surfaces. Wisps of golden brown can be seen at the obverse periphery. Notable as the last trade dollar issue struck at the Philadelphia Mint in business strike format. All subsequent dates are Proof-only issues. 1,495

1877 MS-63 (NGC). Brilliant and lustrous. Usual strike. 1,495

1877-CC AU-58 (NGC). A key issue in the series. Particularly elusive in higher grades. One of several really nice trade dollars we've recently acquired. 1,695

1878-S MS-62. Brilliant with light toning. Exceptionally nice for the grade. Ideal for a type set. Last business strike year. 850

U.S. GOLD COINS



\$1 GOLD PIECES

Superb Gem 1849 Gold Dollar

1849 Small Head, L on Truncation. MS-65 (NGC). Light green-gold. A splendid specimen, certainly one of the very finest in existence. This is the earlier issue of the 1849 year, with the portrait slightly smaller than that used subsequently. 6,795
1854 Type II. AU-55 (NGC). Brilliant. 795
1855 Type II. AU-55 (NGC). Brilliant. A splendid specimen, at this grade level, of the most desired type in the gold dollar series. 795

Rare 1859-S Gold Dollar

1859-S AU-55 (NGC). You'll like the quality of this 1859-S gold dollar, which, at this grade level is quite rare. 2,495
1861 AU-58 (NGC). 235
1879 MS-64 (PCGS). Brilliant. Highly prooflike surfaces. Just purchased, and offered here for the first time. Enticingly low business strike mintage of only 3,000 pieces 1,595



QUARTER EAGLES

Rare 1807 Quarter Eagle

1807 EF-45 (PCGS). A brilliant yellow gold specimen of this rare early quarter eagle date. A coin that will be ideal for a type set or a specialized collection. 5,995

Mint State 1834 \$2.50

1834 Classic Head. MS-63 (NGC). First year of the new design. Scarce in all Mint State levels. 5,500
1839 Breen-6148. AU-50 (PCGS). Brilliant and attractive. Coined during the final year of the Classic Head design-type. A very attractive coin. 1,895

1842-O EF-45 (PCGS). A very attractive specimen of this early New Orleans issue. Not often seen so nice. 1,750
1852 MS-62 (PCGS). Brilliant. 725
1854 MS-62 (PCGS). Brilliant. 895
1855 AU-58 (PCGS). Brilliant. 340

Notable 1869-S \$2.50

1869-S AU-58 (PCGS). Bright yellow gold. A beautiful specimen of an issue which is quite rare in this grade. 2,350
1873 Open 3. MS-62 (PCGS). Brilliant. 795
1876-S EF-45. Mostly brilliant with some hints of pink iridescence. Popular centennial year issue. 595
1878 MS-63 (PCGS). Brilliant. A nice combination of high grade and visual beauty. 1,095
1882 MS-62 (NGC). Brilliant. Business strike mintage of only 4,000 coins. 1,395
1887 AU-58 (PCGS). Brilliant. Scarce low-mintage issue. 525
1889 MS-63 (NGC). Essentially brilliant with just a whisper of olive iridescence. 1,150
1896 MS-63 (PCGS). Brilliant. Scarce so nice. 1,450
1900 Proof-58 (PCGS). Mostly brilliant with wisps of fiery orange at the obverse rim. The devices are sharp and frosty and the fields are glittering mirrors. 2,195
1902 MS-63 (PCGS). 850
1903 MS-64 (PCGS). 1,395
1905 MS-63. Brilliant. 950
1906 MS-64 (PCGS). Brilliant. 950
1907 MS-63 (NGC). Brilliant. 950

Gem 1909 Quarter Eagle

1909 MS-65 (PCGS). A gem example of this early Indian quarter eagle. 4,495

Gem 1911-D \$2.50 Rarity

1911-D MS-64 (NGC). A beautiful, brilliant gem specimen, lustrous and frosty, of the rarest and most desired issue in the Indian quarter eagle series. Mintmark very bold (worth noting, as some of this issue have the mintmark weak). It is not often we have one to offer at this grade level. 10,950

Key 1911-D Quarter Eagle

1911-D MS-62 (NGC). Sharp mintmark. A "find" for the specialist. 3,350
1911-D AU-55. Brilliant surfaces. Nice eye appeal for the grade. 1,595
1911-D AU-50 (ANACS). Brilliant. 1,295
1914 MS-62 (NGC). Brilliant. 1,195
1926 MS-64 (PCGS). Brilliant. A splendid specimen that is sure to please. Not easy to find at this grade level. 1,150
1927 MS-63 (PCGS). Brilliant. 790
1928 MS-63 (PCGS). Lustrous and attractive. Mostly brilliant with some splashes of lilac on the reverse. 875
1929 MS-64 (PCGS). Brilliant. 1,150



\$3 GOLD

1856 AU-55 (PCGS). Brilliant. 995
1878 MS-60 (PCGS). Brilliant and frosty. Ideal for a type set. 1,895



HALF EAGLES

Mint State 1812 \$5

1812 Breen-1b, Rarity-3 to 4. MS-62 (NGC). Brilliant and lustrous. A very nice example of the date and type. 7,900
1834 Classic Head. Plain 4, No Motto. AU-53 (PCGS). 925
1836 Breen-6509. AU-50. 850
1838 AU-53 (PCGS). Brilliant surfaces with most of the original mint lustre still surviving. A handsome example coined during the final year of the Classic Head design type. 925

Seldom Seen 1840-C \$5

1840-C EF-40 (PCGS). A rarity in all grades. 2,950
1845-O EF-45 (NGC). Scarce at this grade level. 1,450
1847 B-6570. Doubled 7. AU-55. 995
1850 AU-58 (PCGS). Lustrous and attractive. An exceptional specimen of an issue which, when seen, is apt to be in a significantly lower grade. 1,995
1879-CC EF-40 (PCGS). Some lustre remains in protected areas. Rare issue. 1,550
1881-S MS-64 (NGC). Brilliant. 2,250

Gem 1886-S \$5 Gold

1886-S MS-64 (NGC). Brilliant. While the 1886-S is seen quite regularly, and, in fact, is quite plentiful in lower grades, at the MS-64 level it is a rarity. 2,850

Lustrous 1891-CC \$5

1891-CC MS-63 (NGC). Brilliant and lustrous. Add this "CC" half eagle to your type set. 2,575
1892-S MS-61 (PCGS). Brilliant. Quite scarce in Mint State, although readily available in worn grades. 1,095
1893-O MS-60 (NGC). Brilliant. A popular and somewhat scarce New Orleans issue. 1,495

Lustrous Gem 1903 \$5

1903 MS-64 (PCGS). Exceptionally nice. A quality coin for a type set. 2,850
1908 Liberty. MS-64 (PCGS). Brilliant. 2,150

Lustrous 1909-O Half Eagle

1909-O AU-58 (NGC). Brilliant and lustrous. The key issue in the Indian Head half eagle series.

Notable as the last gold coinage variety struck at the New Orleans Mint. Only 34,200 examples were struck, by far the lowest production figure of the design type. 3,895
1912-S AU-58 (NGC). Brilliant. 595
1913-S AU-58 (PCGS). Brilliant. Scarcer issue. 675
1914 MS-63. Brilliant, lustrous. Quite rare so fine. 1,950
1914 MS-63 (PCGS). Brilliant. 1,950
1915 MS-62 (PCGS). Brilliant. 725
1916-S MS-60 (NGC). Lightly toned. Significant as the final Indian half eagle issue struck at the San Francisco Mint. The only subsequent issue was struck in 1929 at Philadelphia. 625



\$10 GOLD EAGLES

1842-O EF-45. 995
1881-CC EF-45 (NGC). 725
1882-CC EF-45 (PCGS). 1,850
1882-S MS-62 (NGC). Brilliant. 1,595
1884-CC EF-45 (NGC). Very scarce at this grade level. 1,495
1893-CC EF-45 (PCGS). Last issue of the Carson City Mint. 895
1901 MS-63 (PCGS). 850

Lustrous Gem 1903 \$10

1903 MS-64 (PCGS). A lustrous gem specimen. 3,895
1906-S MS-61 (PCGS). Brilliant. 795
1906-S MS-60 (NGC). Brilliant. 575

Delightful 1908-D No Motto Rarity

1908-D Indian. No Motto. MS-63 (PCGS). A key date in the Indian eagle series. Attractive light orange-gold toning. Mint State examples of this issue are quite underrated. 7,495
1909-D MS-61 (PCGS). 995
1910-D MS-62 (NGC). Brilliant. 595
1910-S AU-58 (ANACS). Brilliant and satiny. Quite scarce this nice. 579
1912-S MS-62 (PCGS). Brilliant. 1,450
1916-S MS-62 (PCGS). Brilliant. Last issue in the early (1907-1916) Indian series, after which there was a coinage gap until 1920. 1,525
1926 MS-64 (PCGS). Brilliant. Lustrous and very beautiful. Far nicer than usually seen. 1,900
1932 MS-63 (PCGS). Brilliant. Last readily collectible issue of the denomination. 850



\$20 GOLD DOUBLE EAGLES

1861-S EF-45. 725
1865-S EF-45. 725
1873-S AU-50 (NGC). 595
1874-CC AU-50. 995
1874-S AU-55. 675
1874-S AU-50 (NGC). 595
1875 AU-50 (NGC). 595
1875-S AU-50 (NGC). 595
1876 AU-50 (NGC). 595
1876 AU-50 (PCGS). 595
1876-S AU-50 (NGC). 595
1877-S AU-55. 625
1891-S MS-61 (PCGS). Brilliant and lustrous. A significantly above average example at this grade level. 675
1894-S AU-50. 625
1896 MS-63 (PCGS). Brilliant. 715
1902 AU-58 (PCGS). Brilliant. 725

1905 \$20 Rarity

1905 MS-62 (PCGS). Well struck, brilliant, and lustrous. An outstanding specimen of this important date, one of the most elusive of all double eagles minted during the final decade of the Liberty Head design. Low mintage of just 59,011 pieces. 5,495

Gem 1907 Arabic Date \$20

1907 Saint-Gaudens. Arabic Numerals. MS-65 (PCGS). Brilliant, lustrous, and beautiful. 3,495
1908 No Motto. MS-62. Brilliant. Popular two-year design type. 715

Notable Mint State 1909 \$20

1909 MS-63 (PCGS). Brilliant. Difficult to find in choice Mint State, and a notable offering as such. Lustrous and very beautiful. 3,450
1910-D MS-62 (PCGS). Brilliant. 695
1912 MS-63 (PCGS). Brilliant. 1,450
1913 MS-63 (NGC). Brilliant. 1,825
1913-D AU-58 (PCGS). Brilliant. 650
1914-D MS-64. Brilliant. 895
1914-S MS-63 (PCGS). 650
1916-S MS-63 (PCGS). Brilliant. 665

Gem 1922-S \$20 Rarity

1922-S MS-64 (PCGS). Brilliant. Rare in all grades, particularly so at the lofty level here offered. This coin is an ideal buy for the connoisseur. Not often do we have such a beauty to offer! 4,850

Key 1924-S Double Eagle

1924-S MS-63 (PCGS). Brilliant. On any list, the 1924-S is one of the key issues in an era in which most mintmarked double eagles are rarities. This coin is lustrous and frosty and is one of the

nicest we have ever offered in these pages. If you are searching for quality and rarity combined, this coin is for you! 4,950
1927 MS-65 (PCGS). Brilliant. 1,250



COMMEMORATIVE SILVER COINS

Attractive 1893 Isabella Quarter

1893 Isabella quarter. MS-65 (NGC). Lustrous with attractive light golden peripheral toning. Strong eye appeal. 2,495

Lustrous Gem Isabella Quarter

1893 Isabella quarter. MS-65 (PCGS). A lustrous gem. Beautiful! 2,495

Gem 1900 Lafayette \$1

1900 Lafayette dollar. MS-65 (NGC). A splendid gem specimen, lustrous and frosty with attractive toning. A high echelon example of an issue which, when seen in Mint State, is usually MS-60 to MS-62. 9,100
1938-D Arkansas. MS-65. Brilliant. 735
1938-S Arkansas. MS-65. Brilliant. 735
1939-S Arkansas. MS-65. Brilliant. 805
1935-S Boone with small "1934." MS-65. Brilliant. A rarity; only 2,000 were distributed from a mintage of only 2,004! 945
1937-S Boone. MS-65. Brilliant and rare. 525
1925-S California. MS-65. Brilliant, rare so fine. 840
1892 Columbian. MS-65. Brilliant. 840
1935 Connecticut. MS-65. Brilliant. Scarce in gem grade. 630
1935 Connecticut. MS-65 (PCGS). Deep golden toning. 630
1936 Elgin. MS-66 (PCGS). Brilliant. 710
1936 Gettysburg. MS-65. Brilliant. 560

Rare 1922 Grant With Star 50¢

1922 Grant. With Star. MS-64 (NGC). Iridescent pastel toning on frosty silver surfaces. .. 2,730
1922 Grant. Plain. EF-45. 550

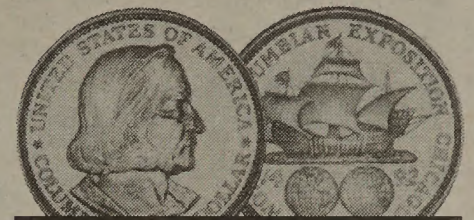
Gem 1928 Hawaiian

1928 Hawaiian. MS-65 (PCGS). A brilliant gem specimen of the most desired "type" in the series. 5,390
1928 Hawaiian. MS-63. Essentially brilliant with just a hint of pale champagne iridescence. A splendid specimen of this highly desired issue. 1,995
1928 Hawaiian. MS-61. Brilliant. Always in demand. 1,610
1935 Hudson. MS-63. Brilliant. 575
1924 Huguenot. MS-65. Brilliant. 550

1925 Lexington MS-65. Brilliant. 695
1918 Lincoln-Illinois. MS-65. Brilliant. One of the most classic designs of the era, especially the reverse, which is considered by many to be the finest work of John R. Sinnock (who later became the chief engraver at the Mint). 625
1936 Lynchburg. MS-66 (NGC). Smooth satiny surfaces. 895
1920 Maine. MS-65. Brilliant. A lustrous gem. 589
1921 Missouri. Plain. MS-63. Brilliant. 699
1921 Missouri. Plain. MS-62. Brilliant. 525
1938 New Rochelle. MS-66 (PCGS). Brilliant. 695
1936 Norfolk. MS-66 (PCGS). Brilliant. 525
1939 Oregon. MS-64. Brilliant. 525
1939-D Oregon. MS-65. Brilliant. 700
1939-D Oregon. MS-64. Brilliant. 525
1939-S Oregon. MS-65. Brilliant. 700
1939-S Oregon. MS-64. Brilliant. 525

Gem 1915-S Panama-Pacific 50¢

1915-S Panama-Pacific. MS-65 (PCGS). Brilliant. A key to the series at this gem level. You will have to do a lot of searching to find its equal! Quality all the way! 2,550
1915-S Panama-Pacific. MS-64. Brilliant. 1,150
1915-S Panama-Pacific. MS-63. Brilliant. 700
1921 Pilgrim. MS-65. Brilliant. 750
1935 Spanish Trail. MS-65. Brilliant. 1,099
1925 Stone Mountain. MS-66 (NGC). Brilliant. 595
1925 Stone Mountain. MS-66 (PCGS). 595



COMMEMORATIVE SILVER COINS

In the following "grid" we offer PCGS and NGC-certified coins of hand-picked Premium Quality, all lustrous and with brilliant or lightly toned surfaces. Each coin is aesthetically pleasing and is an excellent example of its type. Use this special offering to build your collection of commemorative coins, one of America's most interesting series. (For other fine commemoratives in grades other than PCGS and NGC MS-63, 64, and 65, see the preceding listing.) As many other discriminating buyers have done for 40 years, make Bowers and Merena Galleries your headquarters for quality and value.

VARIETY*	MS-63	MS-64	MS-65
1893 Isabella 25¢	\$550	\$995	\$2495
1900 Lafayette \$1	1595	2625	9100
1921 Alabama plain	475	950	
1921 Alabama 2X2	665		3500
1936 Albany	249	280	375

This & That

OUR RECENT COMMENT about the ridiculous situation of the government featuring Franklin D. Roosevelt on a *gold* commemorative coin has attracted quite a bit of attention. Ed Reiter, senior editor of *COINage* magazine, called the other day to pick up the quotation, and a couple of others have also. It is to be remembered that FDR is the president who *abolished* American gold coins in 1933 and set in motion various laws to harass citizens who wanted to hold gold. If any public official in American history were to be selected as being *anti*-gold coins, Roosevelt would win hands down!

"FAMOUS COIN COLLECTORS AND COLLECTIONS" is the title of a presentation your editor recently gave at a gathering in Chicago. David Lisot plans to issue a videocassette of the talk and, perhaps, run it on the Internet.

THE LATEST NEWS FROM JAPAN: This bastion of high technology has developed a toilet "that makes a flushing sound to mask any noise you might make in the john," has a squirt-gun type of device to shoot water at your back side, followed by a stream of hot air from a blow dryer, and comes with a timing device to keep track of how long you've been there. This is according to an article in *The Washington Post*, which went on to say that at Japanese airports the carpets are cleaned by little robot vacuums that zip around unattended, and that "researchers are planning to use cockroaches fitted with miniature cameras to inspect sewer pipes."

DAVID L. GANZ, erstwhile president of the American Numismatic Association, is now working on not one, but two new books, according to a fax just received from him. All of this sort of thing helps "spread the word" about the hobby, as the two titles will be distributed in bookstores and other popular outlets.

HEADLINE in the *Los Angeles Times*: "FCC's Hundt to Resign; Departure Will Leave 4 Vacancies." Inquiry: Was he receiving the four salaries he apparently deserved?

A BIRD BOOK IN THE HAND: Julie Johnson, of Barnes & Noble's book store in Silverdale, WA, commenting on *Birds of Seattle and Puget Sound* and why such a specialized text was selling so well: "There is a lot of interest in birds here. Most bird books aren't specific, and so by the time you find the right bird in the book, the real bird is gone." (*Publishers Weekly*)

FOUR HUNDRED television channels are on the way. However, you can still watch only one at a time. Big problem in the TV business: Why is viewership of the major networks (ABC, NBC, CBS, etc.) falling, and now less than 50% of the shows watched? Suggested investigation possibility for network executives: Spend a couple of hours watching the sitcoms, talk shows, etc., on your networks, and then compare what you are offering to the fare you can see on the A&E, Discovery, History, PBS, and other channels.

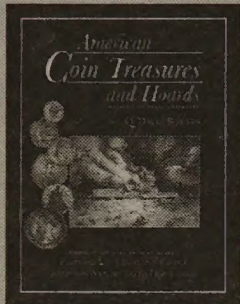
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From *Coin World*, June 23, 1997, "Colonial Americana" column by Dan Freidus:



Hordes of Hoards

New book is a veritable treasure trove

Few collectors haven't dreamed of finding a hoard of rare coins. But only a few dozen hoards of pre-Federal coins have ever been found.

Q. David Bowers' new book, *American Coin Treasures and Hoards* (written with Michael Hodder), is the latest attempt to document these, together with other American hoards. Bowers describes 18 hoards of early American coins, plus finds of individual significant coins and a few shipwrecks.

The late Walter Breen, shortly after starting his numismatic career, made the only other similar attempt with his 18-page article in the January 1952 issue of *The Numismatist*, "Survey of American Coin Hoards." Bowers' project was much more comprehensive, but don't be overwhelmed by the length of this new book. It's written as a collection of descriptions of individual hoards, mostly about one page each.

Written in the classic Bowers style, it's easy to pick up and read either a single entry or a few dozen at a sitting. You'll find yourself coming back to this book time and time again, treating each hoard as a new discovery of your own.

One can actually aspire to own a coin from a few of these hoards. Mendes Cohen acquired over 2,200 1773 Virginia halfpennies sometime in the 19th century. They were dispersed until 1929. This hoard is the source of most Uncirculated specimens which are actually much more common than circulated ones!

The Bank of New York hoard is another important source of coins for collectors. The bank apparently acquired a keg of about 5,000 Fugio coppers, probably shortly after they were minted in 1787. As early as 1859, they used these coins as gifts. About 50 years ago, there were 1,641 still owned by the bank. In 1988, a prominent numismatist examined the 819 coins remaining. So presumably there are over 4,000.

A more recent discovery was the wreck of the *H.M.S. Feversham*, which sank off Nova Scotia in 1711 coming from New York City after stopping at Boston.

In the mid-1980s, hundreds of coins were salvaged from the wreck, showing what circulated in New York in 1711. This included 131 pieces of Massachusetts silver, as well as Dutch, English, and Spanish silver.

We also find that some of the Massachusetts silver was cut into halves and quarters. This shows us that this practice was contemporary with their Colonial circulation.

Christie's and Jeffrey Hoare Auctions have both sold Massachusetts silver from the *Feversham* (though the pieces in the Hoare auction were not allowed to leave Canada).

Although Bowers almost apologizes for the very detailed footnotes, I found a few expected tidbits missing from the notes. For example, in the interesting discussion of the Castine hoard, he didn't mention that the most readily available detailed account of this fascinating hoard of hundreds of Massachusetts and foreign silver is Sydney Noe's 1942 book, *The Castine Hoard: An American Deposit* (Numismatic Notes and Monographs No. 100 published by The American Numismatic Society). One surprising omission is the Philadelphia hoard.

In 1975, treasure hunters using metal detectors found hundreds of coins at a highway construction site. The find included 362 counterfeit 1699 halfpence, some genuine and pewter and lead counterfeit George II and George III halfpence, and a rare 1785 Immune Columbia-Nova Constellatio copper (fewer than 20 pieces known).

You can read more about this incredible hoard in "The Philadelphia Highway Coin Find" by Eric Newman and Peter Gaspar (*The Numismatist*, March 1978 pp. 453-467) or "An Eighteenth Century Hoard from Philadelphia" by Peter Gaspar & Eric Newman (pp. 127-130 in *Coin Hoards IV* published in 1978 by The Royal Numismatic Society in London).

The index would have been more useful by listing all entries about a given coin type, not only those referring to pages that mention 10 specimens. My copy already has a number of additions to the index.

But that's a small complaint about a book that deserves a place on every serious numismatist's shelves. I have enjoyed reading it and expect my copy to become well worn.

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VARIETY	MS-63	MS-64	MS-65
1937 Antietam		\$510	
Arkansas type			
1935	\$84	98	\$269
1935-D		98	275
1936	91		325
1936-D		135	420
1936-S	91		
1937	91		325
1937-S			450
1938	140		
1938-D		185	
1938-S	169		
1939	299	350	
1939-D	315		
1939-S		350	
1936-S Bay Bridge	119	140	
Boone type			
1934	91		
1935	98	115	
1935-D		115	
1935-S		115	
1935/34		155	
1935/34-S		525	945
1936	98	105	155
1936-D		119	
1936-S		119	175
1937		115	175
1937-D	245	335	490
1937-S		525	
1938		429	495
1938-D			
1938-S		429	495
1936 Bridgeport	140	155	309
1925-S California	185		840
Carver-Washington			
1951-D		49	
1951-S			98
1952	28		56
1952-D			210
1952-S			105
1953		63	
1953-D		63	
1953-S			98
1954		49	
1954-D	42	56	
1954-S	42	49	84
Cincinnati type			
1936	275		
1936-D	295		630
1936-S	299	315	
1936 Cleveland	84	95	210
Columbia, S.C. type			
1936	225	239	
1936-D	230	245	
1936-S	250		315
1892 Columbian	90	155	840
1893 Columbian	90	155	
1935 Connecticut	250	275	
1936 Delaware	230	239	409
1936 Elgin	210	225	239
1936 Gettysburg		329	560
1922 Grant plain	189	295	885
1922 Grant Star		2730	
1928 Hawaiian	1995	2625	5390
1924 Huguenot	125	140	550
1946 Iowa	89	95	115
1925 Lexington	119	165	695
1918 Lincoln-III.	98	189	625
1936 Long Island	84	105	409

VARIETY	MS-63	MS-64	MS-65
1936 Lynchburg	\$195	\$205	\$295
1920 Maine	155	225	589
1934 Maryland	155	175	369
1921 Missouri	699		
1921 Missouri 2x4	980		7560
1923-S Monroe	135	359	
1938 New Rochelle	329	350	
1936 Norfolk		420	
Oregon Trail type			
1926		149	219
1926-S		149	230
1928		225	315
1933-D	280	315	
1934-D	189	205	
1936		165	219
1936-S		195	
1937-D		195	229
1938		225	255
1938-D		245	295
1938-S		245	269
1939-D			700
1939-S		525	700
1915-S Pan-Pac	700	1150	2550
1920 Pilgrim	99	115	490
1921 Pilgrim	175	250	750
Rhode Island type			
1936		115	315
1936-D	99	115	315
1936-S	99		325
1937 Roanoke	215	235	259
1936 Robinson	98	119	259
1935-S San Diego	80	87	98
1936-D San Diego		91	109
1926 Sesqui	169	499	5320
1925 Stone Mt.		79	189
Texas type			
1934	112	126	165
1935			165
1935-D		126	165
1935-S		126	165
1936		119	
1936-D		126	
1936-S		126	165
1937-D		126	
1937-S		126	165
1938	275	309	
1938-D		315	
1938-S		315	
1925 Vancouver	390	440	
1927 Vermont	189		
1936 Wisconsin	195	210	239
1936 York	185	195	210
BTW Type			
1946		28	46
1946-S		28	
1947		45	
1947-D		45	
1948			70
1948-D		59	77
1948-S			77
1949		89	105
1949-D			105
1949-S			105
1950		59	77
1950-D		59	77
1950-S	39		49
1951		42	70
1951-D		65	70
1951-S			70

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